



The mission of the Hoffman Estates Park District is to offer healthy and enjoyable experiences to our residents and guests by providing first class parks, facilities, programs and services in an environmentally and fiscally responsible manner.

AGENDA
REGULAR BOARD MEETING NO. 984
TUESDAY, AUGUST 26, 2014
7:00 p.m.

1. ROLL CALL
2. PLEDGE OF ALLEGIANCE
3. APPROVAL OF AGENDA
4. AWARDS & RECOGNITION
 - Best of Hoffman Award: Lillian Clinton
5. APPROVAL OF MINUTES
 - July 22, 2014
6. COMMENTS FROM THE AUDIENCE
7. CONSENT AGENDA
 - A. Vision Statement / M14-092
 - B. CIRP / M14-093
 - C. Cell tower antenna WRC / M14-096
 - D. Custodial bids PSSWC / M14-094
 - E. Additional expenditure items / M14-091
 - F. Utility Contracts / M14-095
 - G. Disposal of Surplus Equipment Ord O14-004/M14-092
 - H. Bond Issues / M14-097 (Ord O14-005 and O14-006)
 - I. A&F Detail Reports
 - Manual checks \$370,748.06
 - Monthly Invoices \$295,724.02
 - J. Financial Statements
 - K. Acceptance of B&G Minutes 7/1/14
 - L. Acceptance of Rec Minutes 7/8/14
 - M. Acceptance of A&F Minutes 7/15/14

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8. ADOPTION OF EXECUTIVE DIRECTOR'S REPORT
9. PRESIDENT'S REPORT
10. OLD BUSINESS
11. NEW BUSINESS
12. COMMISSIONER COMMENTS
13. ADJOURNMENT

ALL MEETINGS ARE HELD IN THE BOARDROOM OF THE HOFFMAN ESTATES PARK DISTRICT TRIPHAHN CENTER, 1685 W. HIGGINS ROAD, HOFFMAN ESTATES UNLESS OTHERWISE SPECIFIED.

WE INVITE THOSE WHO MAY NEED AN ACCOMMODATION DUE TO A DISABILITY TO CONTACT US 48 HOURS IN ADVANCE. PLEASE CONTACT JANE KACZMAREK, EXECUTIVE ASSISTANT, AT 847-885-7500.



The mission of the Hoffman Estates Park District is to offer healthy and enjoyable experiences to our residents and guests by providing first class parks, facilities, programs and services in an environmentally and fiscally responsible manner.

**MINUTES
REGULAR BOARD MEETING NO. 983
July 22, 2014**

1. Roll Call:

A regular meeting of the Hoffman Estates Park District Board of Commissioners was held on July 22, 2014 at 7:00 p.m. at the Triphahn Center in Hoffman Estates, IL.

Present: Commissioners K. Evans, R. Evans, Greenberg, Kilbridge, McGinn, Mohan, President Bickham

Absent: None

Also Present: Executive Director Bostrom, Deputy Director / A&F Director Talsma, P&D Director Buczkowski, Parks Director Giacalone, Rec / Facilities Director Kies

Audience: Comm Rep Kinnane

2. Pledge of Allegiance:

Everyone present stood for the Pledge of Allegiance.

3. Agenda:

Commissioner Greenberg made a motion, seconded by Commissioner McGinn to approve the agenda as presented. The motion carried by voice vote.

4. Awards & Recognition:

The Best of Hoffman was awarded by President Bickham to the Hurricane Girls' Soccer Team.

5. Minutes:

Commissioner McGinn made a motion, seconded by Commissioner Greenberg to approve the minutes of the June 24, 2014 meeting as presented. The motion carried by voice vote.

6. Comments from the Audience:

None

7. Consent Agenda:

Commissioner Mohan made a motion, seconded by Commissioner Greenberg to approve the Consent Agenda as presented.

On a Roll Call Vote:	Carried	7 – 0 – 0
Ayes	7	K. Evans, R. Evans, Greenberg, Kilbridge, McGinn, Mohan, Bickham
Nays	0	
Absent	0	

- A. Marquee sign underground conduits M14-070
- B. Summit demotion bid M14-075
- C. Palatine Library lease renewal M14-079
- D. Policy change – entering or remaining in waters M14-081
- E. Windsor sign advertising resolution R14-002 / M14-084
- F. Bradwell property agreement extension M14-082
- G. A&F Detail Reports
 - o Manual checks \$352,856.92
 - o Monthly Invoices \$497,420.08
- H. Financial Statements
- I. Acceptance of B&G Minutes 6/3/14
- J. Acceptance of FPC Minutes 6/10/14
- K. Acceptance of A&F Minutes 6/17/14

8. Adoption of Executive Director's Report:

Commissioner Greenberg made a motion, seconded by Commissioner Mohan to adopt the Executive Director's Report as presented. The motion carried by voice vote.

9. President's Report:

President Bickham noted again that the parade participation and floats had been great and that the Foundation Splish Splash event had been a

lot of fun. He also noted that he was looking for information from other park districts with regard to the board evaluations.

10. Old Business:

None

11. New Business:

A. Fairway Suites agreement w/option M14-087:

Executive Director Bostrom reviewed the item noting that the other property in question had also been a land purchase from a parks and recreation municipality. He noted that the other inquiry had been from a contractor with regard to possible work rather than another outside interest in building a hotel. Finally, he explained that Fairway Suites had been agreeable to paying the legal fees in conjunction with receiving the extension.

Commissioner R. Evans made a motion, seconded by Commissioner Greenberg to extend the Real Estate Purchase Agreement with Option through August 13, 2015 contingent upon payment of the outstanding legal fees of \$8,800 as outlined in M14-087.

On a Roll Call Vote:	Carried	5 – 2 – 0
Ayes	5 R. Evans, Greenberg, Kilbridge, McGinn, Bickham	
Nays	2 K. Evans, Mohan	
Absent	0	

12. Commissioner Comments:

Commissioner K. Evans thanked staff and Admin Asst Kusmierski for all the hard work that went into the Splish Splash event.

Commissioner McGinn said he was looking forward to Party in the Park.

Commissioner Mohan said he was at BPC to see the gaming machines and he was very happy with the way they looked. He asked if they were making money and Executive Director Bostrom noted that they had made \$132 in the few days that they had received payment for. It was noted that there would be a line item in BPC report for the revenue.

Commissioner Kilbridge said she was also looking forward to Party in the Park.

Commissioner R. Evans noted that there were so many activities that he was unable to attend them all and that they were all first class.

Commissioner Greenberg agreed with the comments on the parade and Splish Splash and that the Legislative Outing had been very well attended.

Commissioner K. Evans noted that he thought the marketing and in particular the job C&M Superintendent Manisco was doing was outstanding.

Commissioner Greenberg noted that it was good to see BPC bringing out extra tables and chairs at the last Music Event.

President Bickham agreed with the comments and noted that he liked the new Fall Guide.

13. Executive Session:

Commissioner Mohan made a motion, seconded by Commissioner Kilbridge to move to Executive Session at 7:25 p.m. for the purposes of:

- A. Minutes - Section 2 (C)(21)
- B. Appointment, employment, compensation, discipline, performance or dismissal of an employee, pursuant to Section 2(C)(1) of the Open Meetings Act.

On a Roll Call Vote:	Carried	7 – 0 – 0
Ayes	7 K. Evans, R. Evans, Greenberg, Kilbridge, McGinn, Mohan, Bickham	
Nays	0	
Absent	0	

Commissioner Greenberg made a motion, seconded by Commissioner Kilbridge to reconvene to regular session at 8:00 p.m. The motion carried by voice vote.

14. Discussion and Vote from Executive Session:

None

15. Adjournment:

Commissioner Greenberg made a motion, seconded by Commissioner R. Evans to adjourn the meeting at 8:00 p.m. The motion carried by voice vote.

Respectfully submitted,

Dean R. Bostrom, Secretary
Peggy Kusmierski, Recording Secretary

ORDINANCE NO. 014-005

AN ORDINANCE PROVIDING FOR THE ISSUANCE OF GENERAL OBLIGATION (LIMITED TAX) PARK BONDS, SERIES 2014 OF THE HOFFMAN ESTATES PARK DISTRICT, COOK COUNTY, ILLINOIS, IN AN AMOUNT NOT TO EXCEED \$2,775,000 AND FOR THE LEVY OF A DIRECT TAX SUFFICIENT TO PAY THE PRINCIPAL AND INTEREST ON SAID BONDS.

WHEREAS, the Hoffman Estates Park District, Cook County, Illinois (the “District”), is a duly organized and existing municipality operating under the provisions of the Park District Code, as amended, and under the laws of the State of Illinois; and

WHEREAS, the Board of Park Commissioners of the District (the “Board”) has determined that it is necessary and in the best interests of the residents of the District to issue general obligation limited tax bonds of the District to (a) pay debt service on the District’s outstanding debt (the “Outstanding Bonds”) (the payment of the debt service on the Outstanding Bonds, the “Refunding”), (b) pay for capital projects in the District (the “Project”), and (c) pay for the costs of issuance and incidental expenses, all for the benefit of the inhabitants of the District; and

WHEREAS, on November 8, 2011, the Board held a public hearing pursuant to the Bond Issuance Notification Act following notice published in the *Daily Herald*, a newspaper of general circulation in the District on November 1, 2011; and

WHEREAS, the Board determines that it is necessary that the District borrow an aggregate amount not to exceed \$2,775,000 and issue bonds pursuant to 70 ILCS 1205/6-2; and

WHEREAS, the amount of outstanding non-referendum general obligation bonds of the District, including the proposed bonds, will not exceed 0.575% of the aggregate assessed valuation of all taxable property within the District; and

WHEREAS, the District is authorized to issue limited bonds payable from the debt service extension base, as defined in the Property Tax Extension Limitation Law and the bonds are being issued as limited bonds as provided in 30 ILCS 350/15.01; and

WHEREAS, the Board now finds that it is necessary and advisable to proceed forthwith to provide for the issuance of said bonds:

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF PARK COMMISSIONERS OF THE HOFFMAN ESTATES PARK DISTRICT, COOK COUNTY, ILLINOIS, AS FOLLOWS:

Section 1. Incorporation of Preamble. The Board hereby finds that all of the recitals contained in the preambles to this ordinance are full, true and correct and do hereby incorporate such recitals into this ordinance by this reference.

Section 2. Findings; Issuance of Bonds. The Board hereby finds and determines that it is necessary and in the best interest of the District that bonds be issued to fund the Refunding, to fund the Project, and to pay the costs of the District in connection with the issuance of such bonds.

There shall be borrowed on the credit of and for and on behalf of the District, the aggregate principal amount of \$2,775,000 and that the District shall issue in the name of the District its "General Obligation (Limited Tax) Park Bonds, Series 2014" (the "Bonds") pursuant to the Park Code for the purpose of funding the Refunding and the Project and paying the costs of issuance of the Bonds.

The Bonds shall be issued in the denomination of One Thousand Dollars (\$1,000) or integral multiples thereof, numbered consecutively from 1 upward and dated the date of delivery; and interest on the Bonds shall be payable on June 1, 2015, and semiannually thereafter. The Bonds shall be payable in lawful money of the United States of America, at the principal office

of the Paying Agent (as hereinafter defined). Such Bonds shall mature on December 1, 2015, in the principal amount not to exceed \$2,775,000 and shall bear interest at a rate not to exceed 2% per annum (computed on a basis of a 360-day year of twelve 30-day months).

Interest on the Bonds shall be payable from the interest payment date to which interest has been paid next preceding the authentication date of the Bonds unless the Bonds are authenticated after the fifteenth day preceding an interest payment date and on or before such interest payment date in which case they shall bear interest from such interest payment date, or unless the Bonds are authenticated on or before May 15, 2015, in which case they shall bear interest from the original date until the principal shall be fully paid. All payments of interest on the Bonds shall be paid by check, mailed one business day prior to the interest payment date to the registered owners thereof as the names appear as of the fifteenth day of the month preceding the interest payment date and at the addresses as they appear on the registration books kept by the Registrar (as hereinafter defined) or at such other address as is provided to the Paying Agent (as defined below in Section 3) in writing by such registered owner.

The exact interest rates shall be set forth in a bond order executed by the Board President following the sale of the Bonds (the "Bond Order").

Section 3. Registrar and Paying Agent. The President of the Board shall name either the treasurer of the District or a bank with an office in Illinois to serve as Registrar and Paying Agent for the Bonds (the "Registrar" or "Paying Agent") in the Bond Order. The Registrar is hereby charged with the responsibility of authenticating the Bonds.

Each Bond shall be transferable or exchangeable only upon the books of the District kept for that purpose at the designated corporate trust office of the Registrar by the registered owner in person, or by its attorney duly authorized in writing, upon surrender of such Bond together

with a written instrument of transfer or exchange satisfactory to the Registrar duly executed by the registered owner, or its attorney duly authorized in writing, and thereupon a new fully registered bond or bonds in an authorized aggregate principal amount and of the same maturity, shall be executed and delivered in the name of the transferee or transferees or the registered owner, as the case may be, in exchange therefor. The costs of such transfer or exchange shall be borne by the District except for any tax or governmental charge required to be paid with respect to the transfer or exchange, which taxes or governmental charges are payable by the person requesting such transfer or exchange. The District, Registrar and Paying Agent for the Bonds may treat and consider the person in whose name such Bonds are registered as the absolute owner thereof for all purposes, including for the purpose of receiving payment of, or on account of, the principal thereof and interest due thereon.

The Registrar and Paying Agent may at any time resign as registrar and paying agent upon giving 30 days' notice in writing to the District and by first class mail to each registered owner of the Bonds then outstanding, and such resignation will take effect at the end of such 30-day period or upon the earlier appointment of a successor registrar and paying agent by the District. Any such notice to the District may be served personally or sent by registered mail. The Registrar and Paying Agent may be removed at any time as registrar and paying agent by the District, in which event the District may appoint a successor registrar and paying agent. The District shall notify each registered owner of the Bonds then outstanding by first class mail of the removal of the registrar and paying agent. Notices to the registered owners of the Bonds shall be deemed to be given when mailed by first class mail to the addresses of such registered owners as they appear on the registration books kept by the Registrar.

Upon the appointment of any successor registrar and paying agent by the District, the President, the Treasurer or the Secretary are authorized and directed to enter into such agreements and understandings with such successor registrar and paying agent as will enable the institution to perform the services required of a registrar and paying agent for the Bonds. The President and Secretary are further authorized to pay such fees as the successor registrar and paying agent may charge for the services it provides as registrar and paying agent and such fees may be paid from the fund established to pay the principal and interest on the Bonds as fiscal agency charges.

Any predecessor registrar and paying agent shall deliver all of the Bonds and any cash or investments in its possession with respect thereto, together with the registration books, to the successor registrar and paying agent.

The District has determined that it is beneficial to the District to have the Bonds held by a central depository system pursuant to an agreement between the District and The Depository Trust Company, New York, New York (the "Depository Trust Company") and have transfers of the Bonds effected by book-entry on the books of the central depository system ("Book Entry System"). The Bonds shall be initially issued in the form of a separate single authenticated fully registered Bond for the aggregate principal amount of each separate maturity of the Bonds. Upon initial issuance, the ownership of such Bonds shall be registered in the register kept by the Registrar in the name of CEDE & CO., as nominee of the Depository Trust Company.

With respect to the Bonds registered in the register kept by the Registrar in the name of CEDE & CO., as nominee of the Depository Trust Company, the District and the Paying Agent shall have no responsibility or obligation to any other holders or owners (including any beneficial owner (the "Beneficial Owner")) of the Bonds with respect to (i) the accuracy of the

records of the Depository Trust Company, CEDE & CO., or any Beneficial Owner with respect to ownership questions, (ii) the delivery to any bondholder (including any Beneficial Owner) or any other person, other than the Depository Trust Company, of any notice with respect to the Bonds including any notice of redemption, or (iii) the payment to any bondholder (including any Beneficial Owner) or any other person, other than the Depository Trust Company, of any amount with respect to the principal of, or premium, if any, or interest on the Bonds except as otherwise provided herein.

So long as the Bonds are registered in the name of CEDE & CO., as nominee of the Depository Trust Company, no person other than the Depository Trust Company shall receive an authenticated Bond evidencing an obligation of the District to make payments of the principal of and premium, if any, and interest on the Bonds pursuant to this ordinance. The District and the Registrar and Paying Agent may treat as and deem the Depository Trust Company or CEDE & CO. to be the absolute bondholder of each of the Bonds for the purpose of (i) payment of the principal of and premium, if any, and interest on such Bonds; (ii) giving notices of redemption and other notices permitted to be given to bondholders with respect to such Bonds; (iii) registering transfers with respect to such Bonds; (iv) obtaining any consent or other action required or permitted to be taken of or by bondholders; (v) voting; and (vi) for all other purposes whatsoever. The Paying Agent shall pay all principal of and premium, if any, and interest on the Bonds only to or upon the order of the Depository Trust Company, and all such payments shall be valid and effective fully to satisfy and discharge the District's and the Paying Agent's obligations with respect to principal of and premium, if any, and interest on the Bonds to the extent of the sum or sums so paid. Upon delivery by the Depository Trust Company to the District of written notice to the effect that the Depository Trust Company has determined to

substitute a new nominee in place of CEDE & CO., and subject to the provisions herein with respect to consents, the words “CEDE & CO.” in this ordinance shall refer to such new nominee of the Depository Trust Company. Notwithstanding any other provision hereof to the contrary, so long as any Bond is registered in the name of CEDE & CO., as nominee of the Depository Trust Company, all payments with respect to the principal of and premium, if any, and interest on such Bonds and all notices with respect to such Bonds shall be made and given, respectively, to the Depository Trust Company as provided in a representation letter from the District to the Depository Trust Company (the “Blanket Issuer Letter of Representations”).

Upon receipt by the District of written notice from the Depository Trust Company to the effect that the Depository Trust Company is unable or unwilling to discharge its responsibilities and no substitute depository willing to undertake the functions of the Depository Trust Company hereunder can be found which is willing and able to undertake such functions upon reasonable and customary terms, then the Bonds shall no longer be restricted to being registered in the register of the District kept by the Registrar in the name of CEDE & CO., as nominee of the Depository Trust Company, but may be registered in whatever name or names the bondholders transferring or exchanging the Bonds shall designate, in accordance with the provisions of this ordinance.

If the District determines that it is in the best interest of the bondholders that they be able to obtain certificates for the fully registered Bonds, the District may notify the Depository Trust Company and the Registrar, whereupon the Depository Trust Company will notify the Beneficial Owners of the availability through the Depository Trust Company of certificates for the Bonds. In such event, the Registrar shall prepare, authenticate, transfer and exchange certificates for the Bonds as requested by the Depository Trust Company and any Beneficial Owners in appropriate

amounts, and whenever the Depository Trust Company requests the District and the Registrar to do so, the Registrar and the District will cooperate with the Depository Trust Company by taking appropriate action after reasonable notice to (i) make available one or more separate certificates evidencing the fully registered Bonds of any Beneficial Owner's Depository Trust Company account or (ii) arrange for another securities depository to maintain custody of certificates for and evidencing the Bonds.

If the Bonds shall no longer be restricted to being registered in the name of the Depository Trust Company, the Registrar shall cause said Bonds to be printed in blank in such number as the Registrar shall determine to be necessary or customary; provided, however, that the Registrar shall not be required to have such Bonds printed until it shall have received from the District indemnification for all costs and expenses associated with such printing.

Section 4. Redemption. The Bonds are not subject to redemption prior to maturity.

Section 5. Execution and Negotiability. Each of the Bonds shall be executed in the name of the District by the manual or facsimile signature of the President, and the seal of the District shall be affixed, imprinted, engraved or otherwise reproduced thereon and attested by the manual or facsimile signature of the Secretary; and these officials, by the execution of a General Certificate, shall adopt as and for their own proper signatures the facsimile signatures appearing on the Bonds. In case any officer whose signature or facsimile signature appears on the Bonds shall cease to be such officer before the delivery of the Bonds, the signature of such officer shall nevertheless be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery.

The Bonds shall have all of the qualities and incidents of negotiable instruments under the laws of the State of Illinois, subject to the provisions for registration herein.

The Bonds shall also be authenticated by the manual signature of the Registrar and no Bond shall be valid or become obligatory for any purpose until the certificate of authentication thereon has been so executed.

Section 6. Form of Bonds. The form and tenor of the Bonds shall be substantially as follows, all blanks to be filled in properly prior to delivery:

REGISTERED
NO R-__

REGISTERED
\$_____

UNITED STATES OF AMERICA
STATE OF ILLINOIS
COUNTY OF COOK

HOFFMAN ESTATES PARK DISTRICT
GENERAL OBLIGATION (LIMITED TAX) PARK BOND, SERIES 2014

<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Original Date</u>	<u>Authentication Date</u>	<u>CUSIP</u>
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REGISTERED OWNER:

PRINCIPAL SUM:

The Hoffman Estates Park District, Cook County, Illinois (the "District"), for value received, hereby promises to pay to the Registered Owner named above or registered assigns, the Principal Sum set forth above on the Maturity Date set forth above (unless this bond be subject to and be called for redemption prior to maturity as hereinafter provided), and to pay interest hereon (computed on the basis of a 360-day year of twelve 30-day months) at the Interest Rate per annum stated above from the interest payment date to which interest has been paid next preceding the Authentication Date of this bond unless this bond is authenticated after the fifteenth day preceding an interest payment date and on or before such interest payment date in which case it shall bear interest from such interest payment date or unless this bond is authenticated on or before May 15, 2015, in which case it shall bear interest from the Original Date, until the principal is paid, which interest is payable on June 1, 2015, and semiannual thereafter.

This bond is one of an authorized issue of General Obligation (Limited Tax) Park Bonds, Series 2014 (the "Bonds") of the Hoffman Estates Park District, Cook County, Illinois (the "District"), of like date, tenor and effect, aggregating [Two Million Seven Hundred Seventy-Five Thousand Dollars (\$2,775,000)]; numbered consecutively from 1 up; issued for the purpose of paying the costs of the Refunding and the Project (as defined in the Ordinance) and the costs of issuing the bonds. This bond is issued pursuant to a Bond Ordinance adopted by the Board of Commissioners of said District (the "Board") on August 26, 2014, as supplemented by a Bond

Order dated as of _____, 2014 (as supplemented, the “Ordinance”), and in accordance with Park Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto, including the Local Government Debt Reform Act, as amended from time to time, the proceeds of which bonds are to be applied solely to pay the costs of the Project and the Refunding and the payment of costs of issuance.

The bonds are not subject to redemption prior to maturity.

This bond is transferable or exchangeable only upon the books of the District kept for that purpose at the designated corporate trust office of the Registrar by the registered owner hereof in person, or by its attorney duly authorized in writing, upon surrender of this bond together with a written instrument of transfer or exchange satisfactory to the Registrar duly executed by the registered owner, or its attorney duly authorized in writing, and thereupon a new fully registered bond or bonds in an authorized aggregate principal amount and of the same maturity, shall be executed and delivered in the name of the transferee or transferees or to the registered owner, as the case may be, in exchange therefor. The District, the Registrar, the Paying Agent (as hereinafter defined) and any other registrar or paying agent for this bond may treat and consider the person in whose name this bond is registered as the absolute owner hereof for all purposes, including for the purpose of receiving payment of, or on account of, the principal hereof and interest due hereon.

The Bonds shall be initially issued in a Book Entry System (as defined in the Ordinance). The provisions of this bond and of the Ordinance are subject in all respects to the provisions of the Blanket Issuer Letter of Representations (as defined in the Ordinance) between the District and The Depository Trust Company, or any substitute agreement, effecting such Book Entry System.

This bond is subject to defeasance prior to payment as provided in the Ordinance referred to herein. **THE OWNER OF THIS BOND, BY THE ACCEPTANCE HEREOF, HEREBY AGREES TO ALL THE TERMS AND PROVISIONS CONTAINED IN THE ORDINANCE.**

The bonds maturing in any one year are issuable only in fully registered form in the denomination of \$1,000 and increments thereof.

The principal of this bond is payable at the [designated corporate trust office of _____, _____, Illinois] [office of the treasurer of the District] (the “Registrar” or “Paying Agent”). All payments of interest on this bond shall be paid by check, mailed one (1) business day prior to the interest payment date to the registered owner hereof as of the fifteenth day preceding the interest payment date at the address as it appears on the registration books kept by the Registrar or at such other address as is provided to the Paying Agent in writing by the registered owner. If payment of principal or interest is made to a depository, payment shall be made by wire transfer on the payment date in same-day funds. If the payment date occurs on a date when financial institutions are not open for business, the wire transfer shall be made on the next succeeding business day. The Paying Agent shall wire transfer payments so such payments are received at the depository by 2:30 p.m. (New York City time). All payments on the bond shall be made in any coin or currency of the United States of

America, which on the dates of such payment, shall be legal tender for the payment of public and private debts.

This bond is a general obligation of the District payable from ad valorem taxes to be levied on all taxable property within the District without limitation as to rate. The amount of said taxes that may be extended to pay this bond is, however, limited as provided by law to the debt service extension base (as defined in the Property Tax Extension Limitation Law of the State of Illinois, as amended) (the "Base"). The District is authorized to issue from time to time additional limited bonds payable from the Base and additional non-referendum bonds payable from property taxes unlimited as to rate or amount, as permitted by law, and to determine the lien priority of payments to be made from the Base to pay the District's limited bonds. This bond is negotiable, subject to registration provisions, pursuant to the laws of the State of Illinois.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to and in the execution, issuance and delivery of this bond have been done and performed in regular and due form as provided by law; that the indebtedness of the District, including the issue of the Bond of which this is one, does not exceed any limitation imposed by law; and that provision has been made for the collection of a direct annual tax sufficient to pay the interest hereon as it falls due and also to pay and discharge the principal hereof at maturity.

This bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been executed by an authorized representative of the Registrar.

IN WITNESS WHEREOF, the Hoffman Estates Park District, Cook County, Illinois, has caused this bond to be executed by the manual or facsimile signature of the President of the District, the seal of said District (or a facsimile thereof) to be affixed, imprinted, engraved or otherwise reproduced hereon and attested by the duly authorized manual or facsimile signature of the Secretary, all as of the Original Date identified above.

HOFFMAN ESTATES PARK DISTRICT
COOK COUNTY, ILLINOIS

By: _____
President, Board of Park Commissioners

By: _____
Secretary, Board of Park Commissioners

(SEAL)

Countersigned

By: _____
Treasurer, Board of Park Commissioners

REGISTRAR'S CERTIFICATE OF AUTHENTICATION

This bond is one of the Bonds described in the within-mentioned Ordinance.

_____, _____, Illinois

By: _____
Authorized Representative

[End of Form of Bond]

Section 7. Authorization for Preparation and Sale of the Bonds; Purchase Contract.

The Treasurer is hereby authorized and directed to have the Bonds prepared, and the President and the Secretary are hereby authorized and directed to execute and attest the Bonds in the form and manner provided herein. The Treasurer is hereby authorized and directed to deliver the Bonds to the purchaser thereof (the "Purchaser"), upon completion of negotiation of the terms of the sale and receipt of the purchase price therefor in the amount of not less than 99% of \$2,775,000. The President and Secretary are hereby authorized to execute a contract for the sale of the Bonds containing terms not inconsistent with the terms of this Ordinance (the "Purchase Contract") provided that the President finds and determines that the Bonds will be sold at such price and bear interest at such rates that neither the true interest cost (yield) nor the net interest rate received upon such sale exceed the maximum rate otherwise authorized by Illinois law and that the Purchase Contract is in the best interests of the District and that no person holding any office of the District, either by election or appointment, is in any manner financially interested directly, in his or her own name, or indirectly, in the name of any other person, association, trust or corporation, in the Purchase Contract. Before being issued, the Bonds shall be registered and numbered, such registration being made in a book provided for that purpose, in which shall be entered a description of the Bonds issued, including the number, date, to whom issued, amount, rate of interest and when due. The Bonds shall be executed as in this ordinance provided as soon after the execution of the Purchase Contract as may be done, and thereupon the Bonds

shall be deposited with the Treasurer who receives the taxes of the District, and be by said Treasurer delivered to the Purchaser upon receipt of the purchase price therefor.

The Bonds when fully paid for and delivered to the Purchaser, shall be the binding general obligations of the District. The proper officers of the District are hereby directed to sell the Bonds to the Purchaser and to do whatever acts and things which may be necessary to carry out the provisions of this ordinance.

Section 8. Official Statement. The President is authorized to approve the form of the Preliminary Official Statement for the Bonds and to deem it nearly final, and the President is hereby authorized and directed to execute the final Official Statement after the sale of the Bonds to the Purchaser.

Section 9. Tax Levy. In order to provide for the collection of a direct annual tax sufficient to pay the interest on the Bonds as it falls due and also pay and discharge the principal thereof at maturity, there shall be levied upon all the taxable property within the District a direct annual tax (the "Pledged Taxes") for each of the years while the Bonds are outstanding, in amounts sufficient for that purpose, and that there be and that there be and there is hereby levied upon all of the taxable property in the District, in addition to all other taxes, a direct annual tax in the years and amounts as set forth in the Bond Order.

Principal or interest coming due at any time when there are not sufficient funds on hand from the foregoing tax levy to pay the same shall be paid from current funds on hand of the District, and the fund from which such payment was made shall be reimbursed out of the taxes hereby levied when the same shall be collected.

The District covenants and agrees with the Purchaser and the holders of the Bonds that so long as the Bonds remain outstanding, the District will take no action or fail to take any action

which in any way would adversely affect the ability of the District to levy and collect the foregoing tax levy, unless the abatement of any particular tax levy amount has been provided for through the deposit of moneys in a segregated account, and the District and its officers will comply with all present and future applicable laws in order to assure that the foregoing taxes will be levied, extended and collected as provided herein and deposited in the Bond Fund (as such term is hereinafter defined) established to pay the principal of and interest on the Bonds.

The funds derived from the tax levy be and the same are hereby appropriated and set aside for the sole and only purpose of paying principal and interest on said Bonds when and as the same become due. The funds from the sale of said Bonds be and they are hereby appropriated and set aside for the purpose hereinbefore set out.

If the District deposits funds from any lawful source into the Bond Fund, the Secretary shall file written direction with the County Clerk to abate the taxes by the amount so deposited, and such deposits shall be made prior to any such abatement being filed with the County Clerk. No Pledged Taxes may be abated unless and until the proper amount of such abatement has been deposited irrevocably into the Bond Fund and dedicated to the payment of the Bonds.

Section 10. Filing of Ordinance. Forthwith upon this ordinance becoming effective, the Secretary is hereby directed to file a certified copy of this ordinance, which certificate shall recite that this ordinance has been passed by the Board and published, with the County Clerk of Cook County (the "County Clerk"), and it shall be the duty of said County Clerk in and for the year 2014 to ascertain the rate necessary to produce the tax herein and therein levied, and extend the same for collection on the tax books against all of the taxable property within the District in connection with other taxes levied in said year, in order to raise the amount aforesaid and in said year such annual tax shall be computed, extended and collected in the same manner as now or

hereafter provided by law for the computation, extension and collection of taxes for general corporate purposes of the District, and when collected, the taxes hereby levied shall be used only for the purpose of paying the principal of and interest on the Bonds.

Section 11. Bond Proceeds. A portion of the proceeds of the Bonds shall be used for the Refunding the District's Outstanding Bonds and shall be used solely for the Refunding. Any proceeds of the Bonds remaining upon completion of the Refunding shall be deposited in the Capital Project Fund (defined below) and used to fund the Project and to pay costs of issuance.

Section 12. Bond Fund. There is hereby created and established a special fund of the District known as the "Bond Fund, Series 2014" (the "Bond Fund") to be held by the Treasurer, which is a trust fund established for the purpose of carrying out the covenants, terms and conditions imposed upon the District by this ordinance. The Bond Fund shall be the fund for the payment of the principal of and interest on the Bonds at maturity or on interest payment dates or redemption. Any capitalized or accrued interest included in the proceeds of the sale of the Bonds shall be deposited in the Bond Fund for the payment of interest on the Bonds, and Pledged Taxes shall be deposited into the Bond Fund, as received, and shall be used solely and only for the payment of principal and interest on the Bonds when due (including any redemption). The Bonds are secured by a pledge of all moneys on deposit in the Bond Fund, and such pledge is irrevocable until the Bonds have been paid in full or until the obligations of the District are discharged under this ordinance.

Section 13. Capital Project Fund. There is hereby created and established a special fund of the District known as the 2014 Capital Project Fund (the "Capital Project Fund") to be held by the Treasurer of the District. Said fund is to be used for the financing of the Project. In the event that any moneys remain in the Capital Project Fund upon completion of the Project, the

District shall use such money for additional capital improvements within the District or deposit the remaining moneys in the Bond Fund in which case such moneys shall be used to pay the principal of and interest on the Bonds on the earliest possible date.

Section 14. Escrow Fund. There is hereby established a special fund of the District known as the “Escrow Fund” to be held by the Treasurer. There shall be deposited in the Escrow Fund the proceeds of the Bonds in an amount sufficient to effect the Refunding. The Escrow Fund shall be maintained separate and apart from all other accounts of the District. Moneys in the Escrow Account shall be used to complete the Refunding

Section 15. Additional Funds and Accounts. In addition to the funds established hereunder, the President is hereby authorized and directed to establish, and the Treasurer is further authorized to hold, any and all funds and/or accounts they deem necessary or convenient to the accomplishment of the purposes set forth in this ordinance.

Section 16. Defeasance of the Bonds. If, when the Bonds or a portion thereof shall have become due and payable in accordance with their terms or shall have been duly called for redemption or irrevocable instructions to call the Bonds or a portion thereof for redemption shall have been given, and the whole amount of the principal and the interest and the premium, if any, so due and payable upon all of the Bonds or a portion thereof then outstanding shall be paid; or (i) sufficient moneys or (ii) direct obligations of the United States of America (including obligations issued or held in book entry form on the books of the Department of the Treasury), the principal of and the interest on which when due will provide sufficient moneys for such purpose, shall be held in trust for such purpose, and provision shall also be made for paying all fees and expenses for the redemption, then and in that case the Bonds or any designated portion

thereof issued hereunder shall no longer be deemed outstanding or entitled to any pledge of the Pledged Taxes made herein.

Section 17. Amendments with Consent of Bondholders. Subject to the terms and provisions contained in this section, and not otherwise, the owners of not less than sixty-six and two-thirds percent (66 $\frac{2}{3}$ %) in aggregate principal amount of the Bonds issued pursuant to this ordinance and then outstanding shall have the right from time to time, anything contained in this ordinance to the contrary notwithstanding, to consent to and approve the adoption by the District of such ordinance or ordinances supplemental hereto or amendatory hereof, as shall be deemed necessary or desirable by the District for the purpose of modifying, altering, amending, adding to or rescinding in any particular manner any of the terms or provisions contained in this ordinance, or in any supplemental ordinance; provided, however, that nothing herein contained shall permit or be construed as permitting:

- (a) An extension of the maturity of the principal of or interest on any Bond issued pursuant to this ordinance; or
- (b) A reduction in the principal amount of any Bond or the rate of interest thereon; or
- (c) A preference or priority of any Bond or Bonds issued pursuant to this ordinance over any other Bond or Bonds issued pursuant to the provisions of this ordinance; or
- (d) A reduction in the aggregate principal amount of the Bonds required for consent to such supplemental ordinance.

If the owners of not less than sixty-six and two-thirds percent (66 $\frac{2}{3}$ %) in aggregate principal amount of the Bonds outstanding at the time of adoption of such supplemental ordinance shall have consented to and approved the adoption thereof by written instrument to be maintained on file in the office of the Secretary, no owner of any Bond issued pursuant to this

ordinance shall have any right to object to the adoption of such supplemental ordinance or to object to any of the terms and provisions contained therein or the operation thereof, or in any manner to question the propriety of the adoption thereof, or to enjoin or restrain the District from adopting the same, or from taking any action pursuant to the provisions thereof. Upon the adoption of any supplemental ordinance pursuant to the provisions of this section, this ordinance shall be, and shall be deemed, modified and amended in accordance therewith, and the respective rights, duties and obligations under this ordinance of the District and all owners of Bonds then outstanding, shall thereafter be determined, exercised and enforced in accordance with this ordinance, subject in all respects to such modifications and amendments. Notwithstanding anything contained in the foregoing provisions of this ordinance, the rights and obligations of the District and of the owners of the Bonds authorized by this ordinance, and the terms and provisions of the Bonds and this ordinance, or any supplemental or amendatory ordinance, may be modified or altered in any respect with the consent of the District and the consent of the owners of all the Bonds then outstanding.

Section 18. Tax Covenants. In order to preserve the exclusion of interest on the Bonds from gross income for federal tax purposes under Section 103 of the Internal Revenue Code of 1986 as existing on the date of issuance of the Bonds (the “Code”) and as an inducement to purchasers of the Bonds, the District represents, covenants and agrees that:

(a) The projects financed with the proceeds of the Outstanding Bonds will be available for use by members of the general public. Use by a member of the general public means use by natural persons not engaged in a trade or business. No person or entity, other than the District or another state or local governmental unit, will use more than ten percent (10%) of the proceeds of the Bonds or property financed by the Bond proceeds other than as a member of

the general public. No person or entity other than the District or another state or local governmental unit will own property financed by Bond proceeds or will have actual or beneficial use of such property pursuant to a lease, a management or incentive payment contract, an arrangement such as a take-or-pay or output contract or any other type of arrangement that conveys other special legal entitlements and differentiates that person's or entity's use of such property from the use by the general public, unless such uses in the aggregate relate to no more than ten percent (10%) of the proceeds of the Bonds. If the District enters into a management contract for the Project, the terms of the contract will comply with IRS Revenue Procedure 97-13, as it may be amended, supplemented or superseded from time to time, so that the contract will not give rise to private business use under the Code and the Regulations, unless such use in aggregate relates to no more than ten percent (10%) of the proceeds of the Bonds.

(b) No more than ten percent (10%) of the payment of the principal of or interest on the Bonds will be (under the terms of the Bonds, this ordinance or any underlying arrangement), directly or indirectly, (i) secured by any interest in property used or to be used for a private business use or payments in respect of such property or (ii) derived from payments (whether or not to the District) in respect of such property or borrowed money used or to be used for a private business use.

(c) No more than five percent (5%) of the Bond proceeds will be loaned to any entity or person other than a state or local governmental unit. No more than five percent (5%) of the Bond proceeds will be transferred, directly or indirectly, or deemed transferred to a nongovernmental person in any manner that would in substance constitute a loan of the Bond proceeds.

(d) The District reasonably expects, as of the date hereof, that the Bonds will not meet either the private business use test described in paragraph (a) and (b) above or the private loan test described in paragraph (c) above during the entire term of the Bonds.

(e) No more than five percent (5%) of the proceeds of the Bonds will be attributable to private business use as described in (a) and private security or payments described in (b) attributable to unrelated or disproportionate private business use. For this purpose, the private business use test is applied by taking into account only use that is not related to any government use of proceeds of the issue (Unrelated Use) and use that is related but disproportionate to any governmental use of those proceeds (Disproportionate Use).

(f) Neither the District nor the Board will take any action or fail to take any action with respect to the Bonds that would result in the loss of the exclusion from gross income for federal tax purposes on the Bonds pursuant to Section 103 of the Code, nor will the District or the Board act in any other manner which would adversely affect such exclusion.

(g) It shall not be an event of default under this ordinance if the interest on any Bond is not excludable from gross income for federal tax purposes or otherwise pursuant to any provision of the Code which is not currently in effect and in existence on the date of issuance of the Bonds.

(h) The District certifies that to the extent necessary to preserve the exclusion from gross income of interest on the Bonds for federal tax purposes, it will rebate any arbitrage profits to the United States of America in accordance with Section 148(f) of the Code and the Regulations promulgated thereunder.

(i) These covenants are based solely on current law in effect and in existence on the date of delivery of such Bonds.

The District hereby authorizes the officials of the District responsible for issuing the Bonds, the same being the President and the Secretary, to make such further covenants and certifications as may be necessary to assure that the use thereof will not cause the Bonds to be arbitrage bonds and to assure that the interest on the Bonds will be excludable from gross income for federal income tax purposes. In connection therewith, the District further agrees: (a) through its officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to consult with counsel approving the Bonds; (c) to pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Bonds as required pursuant to Section 148 of the Code and the regulations promulgated thereunder; (d) to file such forms, statements, and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by their officers, to employ and pay fiscal agents, financial advisors, attorneys, and other persons to assist the District in such compliance.

Section 19. Noncompliance with Tax Covenants. Notwithstanding any other provisions of this ordinance, the covenants and authorizations contained in this ordinance (the “Tax Sections”) which are designed to preserve the exclusion of interest on the Bonds from gross income under federal law (the “Tax Exemption”) need not be complied with if the District receives an opinion of nationally recognized bond counsel that any Tax Section is unnecessary to preserve the Tax Exemption.

Section 20. Registered Form. The District recognizes that Section 149(a) of the Code requires the Bonds to be issued and to remain in fully registered form in order that interest thereon is exempt from federal income taxation under laws in force at the time the Bonds are

delivered. In this connection, the District agrees that it will not take any action to permit the Bonds to be issued in, or converted into, bearer or coupon form.

Section 21. Professional Services. The District shall retain Austin Meade Financial Ltd. to serve as financial advisor and Shanahan & Shanahan LLP to serve as bond counsel in connection with the issuance of the Bonds.

Section 22. Severability. If any section, paragraph or provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this ordinance.

Section 23. Publication. The Secretary is hereby authorized and directed to publish this ordinance in pamphlet form and to file copies thereof for public inspection in his/her office.

Section 24. Conflicting Ordinances. All ordinances, resolutions and parts of ordinances and resolutions, in conflict herewith are hereby repealed.

Section 25. Headings. The headings or titles of the several sections shall be solely for convenience of reference and shall not affect the meaning, construction or effect of this ordinance.

Section 26. Effective Date. This ordinance shall be in full force and effect from and after its adoption and publication.

ADOPTED this 26th day of August, 2014, by a roll call vote as follows:

AYES:

NAYS:

ABSENT:

APPROVED this 26th day of August, 2014.

President, Board of Park Commissioners
Hoffman Estates Park District

ATTEST:

Secretary, Board of Park Commissioners
Hoffman Estates Park District

Commissioner _____ moved and Commissioner _____ seconded the motion that said ordinance as presented by the Secretary be adopted.

After a full discussion thereof, the President directed that the roll be called for a vote upon the motion to adopt said ordinance as presented.

Upon the roll being called, the following Commissioners voted AYE: _____

_____ and the following Commissioners voted NAY: _____

Whereupon the President declared the motion carried and said ordinance adopted, approved and signed the same in open meeting by officers of the Board and directed the Secretary to record the same in full in the records of the Board of Park Commissioners of the Hoffman Estates Park District, Cook County, Illinois, which was done.

Other business not pertinent to the adoption of said ordinance was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Secretary, Board of Park Commissioners
Hoffman Estates Park District

STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

CERTIFICATION OF MINUTES AND ORDINANCE

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Hoffman Estates Park District, Cook County, Illinois (the “District”), and as such official am the keeper of the official journal of proceedings, books, records, minutes and files of the President and Board of Park Commissioners (the “Board”).

I further certify that the foregoing is a full, true and complete transcript of that portion of the minutes of the meeting of the Board held on August 26, 2014, insofar as the same relates to the adoption of Ordinance No. _____ entitled:

AN ORDINANCE PROVIDING FOR THE ISSUANCE OF GENERAL OBLIGATION (LIMITED TAX) PARK BONDS, SERIES 2014 OF THE HOFFMAN ESTATES PARK DISTRICT, COOK COUNTY, ILLINOIS, IN AN AMOUNT NOT TO EXCEED \$2,775,000 AND FOR THE LEVY OF A DIRECT TAX SUFFICIENT TO PAY THE PRINCIPAL AND INTEREST ON SAID BONDS.

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said regular public meeting.

I do further certify that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and that the District has complied with all of the provisions of said Act and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature and seal of said District, this _____ day of _____, 2014.

(SEAL)

Secretary, Board of Park Commissioners
Hoffman Estates Park District

STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of Cook County, Illinois, and as such official I do further certify that on the ___ day of _____, 2014, there was filed in my office a duly certified copy of an Ordinance entitled:

AN ORDINANCE PROVIDING FOR THE ISSUANCE OF GENERAL OBLIGATION (LIMITED TAX) PARK BONDS, SERIES 2014 OF THE HOFFMAN ESTATES PARK DISTRICT, COOK COUNTY, ILLINOIS, IN AN AMOUNT NOT TO EXCEED \$2,775,000 AND FOR THE LEVY OF A DIRECT TAX SUFFICIENT TO PAY THE PRINCIPAL AND INTEREST ON SAID BONDS.

duly adopted by the Board of Commissioners of the Hoffman Estates Park District, Cook County, Illinois, on August 26, 2014, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ___ day of _____, 2014.

County Clerk of Cook County, Illinois

(SEAL)

ORDINANCE NO. O14-006

AN ORDINANCE PROVIDING FOR THE ISSUANCE OF GENERAL OBLIGATION PARK BONDS (ALTERNATE REVENUE SOURCE), SERIES 2014 OF THE HOFFMAN ESTATES PARK DISTRICT, COOK COUNTY, ILLINOIS, IN AN AGGREGATE AMOUNT OF \$16,000,000.

WHEREAS, the Hoffman Estates Park District, Cook County, Illinois (the “District”), is a duly organized and existing municipality operating under the provisions of the Park District Code, as amended, and under the laws of the State of Illinois; and

WHEREAS, the Board of Park Commissioners of the District (the “Board”) has determined that it is advisable, necessary and in the best interests of the District to refund all or a portion of the District’s outstanding debt including, but not limited to, the District’s Debt Certificates, Series 2004 (the “Refunding”), and to pay certain costs of issuance and incidental expenses, all for the benefit of the inhabitants of the District; and

WHEREAS, on October 27, 2011, the Board adopted an ordinance (the “Authorizing Ordinance”) authorizing the issuance of alternate bonds, being general obligation bonds payable from any revenue source as provided by the Local Government Debt Reform Act of the State of Illinois (the “Act”), in an amount not to exceed \$30,000,000 to fund the Refunding; and

WHEREAS, on the October 4, 2011, the Authorizing Ordinance, together with a notice in the statutory form, was published in the *Daily Herald*, a newspaper of general circulation in the District, and an affidavit evidencing the publication of the Authorizing Ordinance and said notice have been presented to the Board and made a part of the permanent records of the Board; and

WHEREAS, more than thirty (30) days have expired since the date of publication of the Authorizing Ordinance and said notice, and no petition with the requisite number of valid signatures thereon has been filed with the Secretary requesting that the question of the issuance of the alternate bonds be submitted to referendum; and

WHEREAS, the Refunding is exempt from the requirements of the Act to the extent that the term of the refunding bonds does not exceed the term of the refunded bonds and the debt service on the refunding bonds does not exceed the debt service of the refunded bonds; and

WHEREAS, the estimated cost of the Refunding and costs of issuance will be no more than \$16,000,000, and there are insufficient funds on hand and lawfully available to pay such costs; and

WHEREAS, the Board is now authorized to issue alternate bonds in accordance with the provisions of the Act, and the Board hereby determines that it is necessary and desirable that bonds in an aggregate amount of \$16,000,000 be issued at this time; and

WHEREAS, the revenue sources that will be pledged to the payment of the principal and interest on the alternate bonds will be charges for services in the District and such other funds and debt of the District lawfully available and annually appropriated for such purpose (the “Pledged Revenues”); and

WHEREAS, if the above-mentioned Pledged Revenues are insufficient to pay said alternate bonds, ad valorem property taxes upon all taxable property in the District without limitation as to rate or amount are authorized to be extended to pay the principal of and interest on said alternate bonds;

WHEREAS, the Board hereby determine that the Pledged Revenues will provide in each year an amount not less than 1.25 times debt service of the alternate bonds proposed to be issued; and

WHEREAS, such determination is supported by the most recent audit of the District (the “Audit”), which Audit has previously been presented to the Board and is currently on file with the Secretary;

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF PARK COMMISSIONERS OF THE HOFFMAN ESTATES PARK DISTRICT, COOK COUNTY, ILLINOIS, AS FOLLOWS:

Section 1. Incorporation of Recitals. The Board hereby finds that all of the recitals contained in the preambles to this ordinance are full, true and correct and do incorporate them into this ordinance by this reference.

Section 2. Issuance of Bonds. It is hereby found and determined that the Board of said District has been authorized by the provisions of the Act to issue alternate bonds of said District in the aggregate amount of \$16,000,000 for the purpose of paying the costs of the Refunding and costs of issuance and expenses incidental thereto, all for the benefit of the inhabitants of the District to serve the inhabitants of the District and that such borrowing of money is necessary for the welfare of the government and affairs of the District, is a proper public purpose and is in the public interest.

There shall be borrowed on the credit of and for and on behalf of the District, the aggregate principal amount of \$16,000,000 for the Refunding and the costs of issuance incidental thereto, and the District shall issue in the name of the District its “General Obligation Park Bonds (Alternate Revenue Source), Series 2014” (the “Bonds”) pursuant to the Act.

The Bonds shall be issued in the denomination of Five Thousand Dollars (\$5,000) each or integral multiples thereof, numbered consecutively from 1 upward, and dated the date of delivery. The Bonds shall mature or be subject to mandatory redemption over a period ending not later than December 1, 2044.

The Bonds shall bear interest from the date of delivery until the principal amount of the Bonds is paid, such interest (computed upon the basis of a 360-day year of twelve 30-day

months) being payable semiannually on June 1 and December 1 of each year commencing on June 1, 2015, or such other date as identified in the Bond Order.

Interest on the Bonds shall be payable from the interest payment date to which interest has been paid next preceding the authentication date of the Bonds unless the Bonds are authenticated after the fifteenth day preceding interest payment date and on or before such interest payment date in which case they shall bear interest from such interest payment date, or unless the Bonds are authenticated on or before the fifteenth day preceding the first interest payment date, in which case they shall bear interest from the original date until the principal shall be fully paid.

The exact maturity schedule and interest rates shall be set forth in a bond order executed by the Board President following the sale of the Bonds (the “Bond Order”).

Section 3. Registrar and Paying Agent. The President of the Board shall name the Treasurer of the District or a bank with an office in Illinois to serve as Registrar and Paying Agent for the Bonds (the “Registrar” or “Paying Agent”) in the Bond Order. The Registrar is hereby charged with the responsibility of authenticating the Bonds. The principal of the Bonds shall be payable at the principal office of the Paying Agent. All payments of interest on the Bonds shall be paid by check, mailed one business day prior to the interest payment date to the registered owners thereof as the names appear as of the first day of the month containing the interest payment date and at the addresses as they appear on the registration books kept by the Registrar or at such other address as is provided to the Paying Agent in writing by such registered owner. If payment of principal or interest is made to a depository, payment shall be made by wire transfer on the payment date in same-day funds. If the payment date occurs on a date when financial institutions are not open for business, the wire transfer shall be made on the

next succeeding business day. The Paying Agent shall be instructed to wire transfer payments by 1:00 p.m. (New York City time) so such payments are received at the depository by 2:30 p.m. (New York City time). All payments on the Bonds shall be made in any coin or currency of the United States of America, which on the date of such payment, shall be legal tender for the payment of public and private debts.

Each Bond shall be transferable or exchangeable only upon the books of the District kept for that purpose at the principal office of the Registrar by the registered owner in person, or by its attorney duly authorized in writing, upon surrender of such Bond together with a written instrument of transfer or exchange satisfactory to the Registrar duly executed by the registered owner, or its attorney duly authorized in writing, and thereupon a new fully registered Bond or Bonds in an authorized aggregate principal amount and of the same maturity, shall be executed and delivered in the name of the transferee or transferees or the registered owner, as the case may be, in exchange therefor. The Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the fifteenth (15th) day preceding any interest payment date on such Bond occurs and ending on such interest payment date. The costs of such transfer or exchange shall be borne by the District except for any tax or governmental charge required to be paid with respect to the transfer or exchange, which taxes or governmental charges are payable by the person requesting such transfer or exchange. The District, Registrar and Paying Agent for the Bonds may treat and consider the person in whose name such Bonds are registered as the absolute owner thereof for all purposes including for the purpose of receiving payment of, or on account of, the principal thereof and interest due thereon.

The Registrar and Paying Agent may at any time resign as Registrar and Paying Agent upon giving 30 days' notice in writing to the District and by first class mail to each registered

owner of the Bonds then outstanding, and such resignation will take effect at the end of such 30 day period or upon the earlier appointment of a successor registrar and paying agent by the District. Any such notice to the District may be served personally or sent by registered mail. The Registrar and Paying Agent may be removed at any time as Registrar and Paying Agent by the District, in which event the District may appoint a successor registrar and paying agent. The District shall notify each registered owner of the Bonds then outstanding by first class mail of the removal of the Registrar and Paying Agent. Notices to the registered owners of the Bonds shall be deemed to be given when mailed by first class mail to the addresses of such registered owners as they appear on the registration books kept by the Registrar.

Upon the appointment of any successor registrar and paying agent by the District, the Board President and Secretary are authorized and directed to enter into such agreements and understandings with such successor registrar and paying agent as will enable the institution to perform the services required of a registrar and paying agent for the Bonds. The Board President and Secretary are further authorized to pay such fees as the successor registrar and paying agent may charge for the services it provides as registrar and paying agent and such fees may be paid from the fund established to pay the principal of interest on the Bonds as fiscal agency charges.

Any predecessor registrar and paying agent shall deliver all of the Bonds and any cash or investments in its possession with respect thereto, together with the registration books, to the successor registrar and paying agent.

The District has determined that it is beneficial to the District to have the Bonds held by a central depository system pursuant to an agreement between the District and The Depository Trust Company, New York, New York (the "Depository Trust Company") and have transfers of the Bonds effected by book-entry on the books of the central depository system ("Book Entry

System”). The Bonds shall be initially issued in the form of a separate single authenticated fully registered Bond for the aggregate principal amount of each separate maturity of the Bonds. Upon initial issuance, the ownership of such Bonds shall be registered in the register kept by the Registrar in the name of CEDE & CO., as nominee of the Depository Trust Company.

With respect to the Bonds registered in the register kept by the Registrar in the name of CEDE & CO., as nominee of the Depository Trust Company, the District and the Paying Agent shall have no responsibility or obligation to any other holders or owners (including any beneficial owner (the “Beneficial Owner”)) of the Bonds with respect to (i) the accuracy of the records of the Depository Trust Company, CEDE & CO., or any Beneficial Owner with respect to ownership questions, (ii) the delivery to any bondholder (including any Beneficial Owner) or any other person, other than the Depository Trust Company, of any notice with respect to the Bonds including any notice of redemption, or (iii) the payment to any bondholder (including any Beneficial Owner) or any other person, other than the Depository Trust Company, of any amount with respect to the principal of, or premium, if any, or interest on the Bonds except as otherwise provided herein.

So long as the Bonds are registered in the name of CEDE & CO., as nominee of the Depository Trust Company, no person other than the Depository Trust Company shall receive an authenticated Bond evidencing an obligation of the District to make payments of the principal of and premium, if any, and interest on the Bonds pursuant to this ordinance. The District and the Registrar and Paying Agent may treat as and deem the Depository Trust Company or CEDE & CO. to be the absolute bondholder of each of the Bonds for the purpose of (i) payment of the principal of and premium, if any, and interest on such Bonds; (ii) giving notices of redemption and other notices permitted to be given to bondholders with respect to such Bonds;

(iii) registering transfers with respect to such Bonds; (iv) obtaining any consent or other action required or permitted to be taken of or by bondholders; (v) voting; and (vi) for all other purposes whatsoever. The Paying Agent shall pay all principal of and premium, if any, and interest on the Bonds only to or upon the order of the Depository Trust Company, and all such payments shall be valid and effective fully to satisfy and discharge the District's and the Paying Agent's obligations with respect to principal of and premium, if any, and interest on the Bonds to the extent of the sum or sums so paid. Upon delivery by the Depository Trust Company to the District of written notice to the effect that the Depository Trust Company has determined to substitute a new nominee in place of CEDE & CO., and subject to the provisions herein with respect to consents, the words "CEDE & CO." in this ordinance shall refer to such new nominee of the Depository Trust Company. Notwithstanding any other provision hereof to the contrary, so long as any Bond is registered in the name of CEDE & CO., as nominee of the Depository Trust Company, all payments with respect to the principal of and premium, if any, and interest on such Bonds and all notices with respect to such Bonds shall be made and given, respectively, to the Depository Trust Company as provided in a representation letter from the District to the Depository Trust Company (the "Blanket Issuer Letter of Representations").

Upon receipt by the District of written notice from the Depository Trust Company to the effect that the Depository Trust Company is unable or unwilling to discharge its responsibilities and no substitute depository willing to undertake the functions of the Depository Trust Company hereunder can be found which is willing and able to undertake such functions upon reasonable and customary terms, then the Bonds shall no longer be restricted to being registered in the register of the District kept by the Registrar in the name of CEDE & CO., as nominee of the Depository Trust Company, but may be registered in whatever name or names the bondholders

transferring or exchanging the Bonds shall designate, in accordance with the provisions of this ordinance.

If the District determines that it is in the best interest of the bondholders that they be able to obtain certificates for the fully registered Bonds, the District may notify the Depository Trust Company and the Registrar, whereupon the Depository Trust Company will notify the Beneficial Owners of the availability through the Depository Trust Company of certificates for the Bonds. In such event, the Registrar shall prepare, authenticate, transfer and exchange certificates for the Bonds as requested by the Depository Trust Company and any Beneficial Owners in appropriate amounts, and whenever the Depository Trust Company requests the District and the Registrar to do so, the Registrar and the District will cooperate with the Depository Trust Company by taking appropriate action after reasonable notice to (i) make available one or more separate certificates evidencing the fully registered Bonds of any Beneficial Owner's Depository Trust Company account or (ii) arrange for another securities depository to maintain custody of certificates for and evidencing the Bonds.

If the Bonds shall no longer be restricted to being registered in the name of the Depository Trust Company, the Registrar shall cause said Bonds to be printed in blank in such number as the Registrar shall determine to be necessary or customary; provided, however, that the Registrar shall not be required to have such Bonds printed until it shall have received from the District indemnification for all costs and expenses associated with such printing

Section 4. Redemption. The Bonds will be subject to Optional Redemption and Mandatory Redemption as set forth in the Bond Order.

Unless waived by any holder of Bonds to be redeemed, notice of the call for any such redemption shall be given by the Bond Registrar on behalf of the District by mailing the

redemption notice by first class mail at least thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption to the registered owner of the Bond or Bonds to be redeemed at the address shown on the Bond Register or at such other address as is furnished in writing by such registered owner to the Bond Registrar, or be electronic notification through The Depository Trust Company in accordance with its operating rules upon five (5) days notice.

All notices of redemption shall state:

- (1) the redemption date,
- (2) the redemption price,
- (3) if less than all outstanding Bonds are to be redeemed, the identification (and, in the case of partial redemption, the respective principal amounts) of the Bonds to be redeemed,
- (4) that on the redemption date the redemption price will become due and payable upon each such Bond or portion thereof called for redemption, and that interest thereon shall cease to accrue from and after said date,
- (5) the place where such Bonds are to be surrendered for payment of the redemption price, which place of payment shall be a corporate trust office of the Bond Registrar, and
- (6) such other information then required by custom, practice or industry standard.

Prior to any redemption date, the District shall deposit with the Bond Registrar an amount of money sufficient to pay the redemption price of all the Bonds or portions of Bonds which are to be redeemed on that date.

Unless moneys sufficient to pay the redemption price of the Bonds to be redeemed shall have been received by the Bond Registrar prior to the giving of such notice of redemption, such notice may, at the option of the District, state that said redemption shall be conditioned upon the receipt of such moneys by the Bond Registrar on or prior to the date fixed for redemption. If such moneys are not received, such notice shall be of no force and effect, the District shall not redeem such Bonds, and the Bond Registrar shall give notice, in the same manner in which the notice of redemption was given, that such moneys were not so received and that such Bonds will not be redeemed.

Notice of redemption having been given as aforesaid, the Bonds or portions of Bonds so to be redeemed shall, on the redemption date, become due and payable at the redemption price therein specified, and from and after such date (unless the District shall default in the payment of the redemption price) such Bonds or portions of Bonds shall cease to bear interest. Upon surrender of such Bonds for redemption in accordance with said notice, such Bonds shall be paid by the Bond Registrar at the redemption price. Installments of interest due on or prior to the redemption date shall be payable as herein provided for payment of interest. Upon surrender for any partial redemption of any Bond, there shall be prepared for the registered holder a new Bond or Bonds of the same maturity in the amount of the unpaid principal.

If any Bond or portion of Bond called for redemption shall not be so paid upon surrender thereof for redemption, the principal shall, until paid, bear interest from the redemption date at the rate borne by the Bond or portion of Bond so called for redemption. All Bonds which have been redeemed shall be cancelled and destroyed by the Bond Registrar and shall not be reissued.

Section 5. Execution and Negotiability. Each of the Bonds shall be executed in the name of the District by the manual or facsimile signatures of the Board President and the

Secretary, and the seal of the District shall be affixed, imprinted, engraved or otherwise reproduced thereon and countersigned by the manual or facsimile signature of the Board Treasurer; and these officials, by the execution of a Signature and No Litigation Certificate, shall adopt as and for their own proper signatures the facsimile signatures appearing on the Bonds. In case any officer whose signature or facsimile signature appears on the Bonds shall cease to be such officer before the delivery of the Bonds, the signature of such officer shall nevertheless be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery.

The Bonds shall have all of the qualities and incidents of negotiable instruments under the laws of the State of Illinois, subject to the provisions for registration herein.

The Bonds shall also be authenticated by the manual signature of the Registrar, and no Bond shall be valid or become obligatory for any purpose until the certificate of authentication thereon has been so executed.

Section 6. Form of Bonds. The form and tenor of the Bonds shall be substantially as follows, all blanks to be filled in properly prior to delivery:

UNITED STATES OF AMERICA
STATE OF ILLINOIS
COUNTY OF COOK

HOFFMAN ESTATES PARK DISTRICT
GENERAL OBLIGATION PARK BOND
(ALTERNATE REVENUE SOURCE), SERIES 2014

Interest <u>Rate</u>	Maturity <u>Date</u>	Original <u>Date</u>	Authentication <u>Date</u>	<u>CUSIP</u>
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REGISTERED OWNER:

PRINCIPAL SUM:

The Hoffman Estates Park District, Cook County, Illinois (the “District”), for value received, hereby promises to pay to the Registered Owner named above or registered assigns, the Principal Sum set forth above on the Maturity Date set forth above, and to pay interest hereon (computed on the basis of a 360-day year of twelve 30-day months) at the Interest Rate per annum stated above from the interest payment date to which interest has been paid next preceding the Authentication Date of this bond unless this bond is authenticated after the fifteenth day preceding an interest payment date and on or before such interest payment date in which case it shall bear interest from such interest payment date or unless this bond is authenticated on or before May 15, 2015, in which case it shall bear interest from the Original Date, until the principal is paid, which interest is payable semiannually on June 1 and December 1 in each year, beginning on June 1, 2015.

The principal of this Bond is payable at the [corporate trust office of _____] [office of the Treasurer of the District], (the “Registrar” or “Paying Agent”), in Chicago, Illinois. All payments of interest on this bond shall be paid by check, mailed one business day prior to the interest payment date to the registered owner hereof as of the fifteenth day preceding such interest payment date at the address as it appears on the registration books kept by the Registrar or at such other address as is provided to the Paying Agent in writing by the registered owner. If payment of principal or interest is made to a depository, payment shall be made by wire transfer on the payment date in same-day funds. If the payment date occurs on a date when financial institutions are not open for business, the wire transfer shall be made on the next succeeding business day. The Paying Agent shall wire transfer payments by 1:00 p.m. (New York City time) so such payments are received at the depository by 2:30 p.m. (New York City time). All payments on the bond shall be made in any coin or currency of the United States of America, which on the dates of such payment, shall be legal tender for the payment of public and private debts.

This Bond is a general obligation of the District payable as to principal and interest from charges for services in the District and such other funds of the District lawfully available and annually appropriated for such purpose. In the event that the aforementioned revenue sources are insufficient to pay the principal and interest on this Bond, ad valorem taxes shall be levied against all taxable property within the District, without limitation as to rate or amount, all in accordance with the provisions of the Act. This Bond is negotiable, subject to registration provisions, pursuant to the laws of the State of Illinois.

This Bond is one of an authorized series of bonds of the District of like date, tenor and effect, except as to rates of interest and dates of maturity; aggregating \$16,000,000 numbered consecutively from R-1 up; issued to refund the District’s outstanding [Debt Certificates, Series 2004], and to pay certain costs of issuance and incidental expenses (the “Refunding”), all for the benefit of the inhabitants of the District, as approved by the Board of Park Commissioners of the District (the “Board”). This Bond is issued pursuant to a Bond Ordinance adopted by the Board on the 26th day of August, 2014 (the “Ordinance”), and in accordance with the Act, the proceeds of which bonds are to be applied solely to pay the cost of the Refunding and the costs of issuance incidental thereto.

The Bonds are subject to Optional Redemption and Mandatory Redemption as set forth in the Bond Order executed by the Board President.

This Bond is transferable or exchangeable only upon the books of the District kept for that purpose at the principal office of the Registrar by the registered owner hereof in person, or by its attorney duly authorized in writing, upon surrender of this bond together with a written instrument of transfer or exchange satisfactory to the Registrar duly executed by the registered owner, or its attorney duly authorized in writing, and thereupon a new fully registered bond or bonds in an authorized aggregate principal amount and of the same maturity, shall be executed and delivered in the name of the transferee or transferees or to the registered owner, as the case may be, in exchange therefor. The Registrar shall not be required to transfer or exchange this bond during the period beginning at the close of business on the fifteenth (15th) day of the month preceding the interest payment date on this bond occurs and ending on such interest payment date. The District, the Registrar, the Paying Agent and any other registrar or paying agent for this bond may treat and consider the person in whose name this bond is registered as the absolute owner hereof for all purposes including for the purpose of receiving payment of, or on account of, the principal hereof and interest due hereon.

The Bonds shall be initially issued in a Book Entry System (as defined in the Ordinance). The provisions of this bond and of the Ordinance are subject in all respects to the provisions of the Blanket Issuer Letter of Representations (as defined in the Ordinance) between the District and The Depository Trust Company, or any substitute agreement, effecting such Book Entry System.

This Bond is subject to defeasance prior to payment as provided in the Ordinance referred to herein. **THE OWNER OF THIS BOND, BY THE ACCEPTANCE HEREOF, HEREBY AGREES TO ALL THE TERMS AND PROVISIONS CONTAINED IN THE ORDINANCE.**

The Bonds maturing in any one year are issuable only in fully registered form in the denomination of \$5,000 or any integral multiple thereof.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to and in the execution, issuance and delivery of this bond have been done and performed in regular and due form as provided by law; that the indebtedness of the District, including the issue of the Bond of which this is one, does not exceed any limitation imposed by law; and that provision has been made for the collection of alternate revenues sufficient to pay the interest hereon as it falls due and also to pay and discharge the principal hereof at maturity.

This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been executed by an authorized representative of the Registrar.

IN WITNESS WHEREOF, the Hoffman Estates Park District, Cook County, Illinois, has caused this bond to be executed by the manual or facsimile signatures of the Board President and the Secretary, the seal of said District (or a facsimile thereof) to be affixed, imprinted, engraved or otherwise reproduced hereon and countersigned by the duly authorized manual or facsimile signature of the Board Treasurer, all as of the Original Date identified above.

HOFFMAN ESTATES PARK DISTRICT, COOK
COUNTY, ILLINOIS

By _____
President, Board of Park Commissioners

By _____
Secretary, Board of Park Commissioners

[SEAL]

Countersigned:

By _____
Treasurer, Board of Park Commissioners

REGISTRAR'S CERTIFICATE OF AUTHENTICATION

This bond is one of the bonds described in the within-mentioned Ordinance.

_____,
as Registrar

By _____
Authorized Officer

Section 7. Sale of Bonds. The District Treasurer is hereby authorized to proceed to deliver the Bonds to the purchaser thereof (the "Purchaser"), upon receipt of the principal amount of \$16,000,000 plus a premium or less a discount as set forth in the Bond Order. The Bonds may be sold through either a competitive or negotiated sale at the discretion of the District's financial advisor. The Board President and the Secretary are authorized and directed to execute a bond purchase agreement (the "Purchase Contract") in connection with the sale of the Bonds, in the name of and on behalf of the District. The Purchase Contract shall be substantially in the form of purchase contracts commonly used in transactions similar to that described in the Ordinance, with such changes as necessary to reflect the terms and provisions of the Bonds, this Ordinance and such other changes as the President or Treasurer shall determine are necessary or desirable in connection with the sale of the Bonds. No person holding any office of the District,

either by election or appointment, is in any manner financially interested directly in his own name or indirectly in the name of any other person, association, trust or corporation, in the Purchase Contract. The President is authorized to approve the form of the Preliminary Official Statement for the Bonds and to deem it nearly final, and the President is hereby authorized and directed to execute the final Official Statement after the sale of the Bonds to the Purchaser. The President is authorized to approve the form of the Continuing Disclosure Undertaking, and the President and Secretary are authorized and directed to complete and execute the Continuing Disclosure Undertaking with such changes as they deem necessary or appropriate. The President and Secretary are also authorized and directed to apply for and obtain municipal bond insurance on the Bonds if the Purchaser can demonstrate that the present value of the interest to be saved by procuring such insurance is greater than the premium required to be paid to procure it. The President and Secretary are also authorized to execute an Escrow Agreement, or similar agreement, in connection with the Refunding.

Section 8. Alternate Revenue Source; Additional Security Tax Levy. For the purpose of providing funds required to pay the interest on the Bonds promptly when and as the same falls due, and to pay and discharge the principal thereof at maturity, the District covenants and agrees with the Purchaser and the owners of the Bonds that the District will deposit (i) proceeds from the sale of obligations by the District, and (ii) funds received or available to be received by the District as may be lawfully available and annually appropriated for such payment (the "Pledged Revenues"). The Pledged Revenues are hereby pledged to the payment of the Bonds, and the Board covenants and agrees to provide for, collect and apply the Pledged Revenues to the payment of the Bonds.

For the purpose of providing additional security to guarantee funds sufficient to pay interest on the Bonds as it falls due and pay and discharge the principal thereof at maturity, if the above-mentioned Pledged Revenues are insufficient to pay said alternate bonds, there be and there is hereby levied upon all the taxable property within the District a direct annual tax (the “Pledged Taxes”) for each of the years while the Bonds or any of them are outstanding, in amounts sufficient for that purpose, and that there be and there is hereby levied upon all of the taxable property in the District, in addition to all other taxes, a direct annual tax in the years and amounts as set forth in the Bond Order.

Principal or interest coming due at any time when there are not sufficient funds on hand from the Pledged Revenues to pay the same shall be paid from current funds on hand of the District, and the fund from which such payment was made shall be reimbursed out of the Pledged Taxes hereby levied when the same shall be collected.

The District covenants and agrees with the Purchaser and the owners of the Bonds that so long as any of the Bonds remain outstanding, the District will take no action or fail to take any action which in any way would adversely affect the ability of the District to collect the Pledged Revenues or to levy and collect the Pledged Taxes, and the District and its officers will comply with all present and future applicable laws in order to assure that the Pledged Revenues will be available and that the Pledged Taxes will be levied, extended and collected as provided herein and deposited in the Bond Fund.

The funds derived from the tax levy when Pledged Revenues are insufficient are hereby appropriated and set aside for the sole and only purpose of paying principal and interest on said Bonds when and as the same become due.

Section 9. Filing of Ordinance – Bond Fund. After this Ordinance becomes effective, a copy hereof, certified by the Secretary, shall be filed with the County Clerk of Cook County (the “County Clerk”). The County Clerk shall, in years when the Pledged Revenues are insufficient to pay the principal and interest due on the Bonds, ascertain the rate required to produce the aggregate Pledged Taxes hereinbefore provided to be levied in each of said years; and the County Clerk shall extend the same for collection on the tax books in connection with other taxes levied in said years in and by the District for general corporate purposes of the District; and the County Clerk, or other appropriate officer or designee, shall remit the Pledged Taxes for deposit to the credit of a special fund created by Section 9 hereof and referred to as the “Bond Fund”, and in said years the Pledged Taxes shall be levied and collected by and for and on behalf of the District in like manner as taxes for general corporate purposes of the District for said years are levied and collected, and in addition to and in excess of all other taxes. The Pledged Taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying principal of and interest on the Bonds.

Section 10. Bond Fund and Escrow Fund. (a) Bond Fund. There is hereby established a special fund of the District known as the “Alternate Bond and Interest Fund of 2014” (the “Bond Fund”) to be held by the Paying Agent which is a trust fund established for the purpose of carrying out the covenants, terms and conditions imposed upon the District by this ordinance. The Bonds are secured by a pledge of all of the moneys on deposit in the Bond Fund, and such pledge is irrevocable until the Bonds have been paid in full or until the obligations of the District are discharged under this ordinance. Within the Bond Fund there shall be created two accounts: the Bond and Interest Account (the “Bond and Interest Account”) and the Surplus Account (the “Surplus Account”). The Bond and Interest Account shall only be used to pay the

interest on the Bonds and principal of the Bonds at maturity or upon redemption. The Surplus Account may be used by the District for any lawful purpose. Pledged Revenues, and Pledged Taxes when required, shall be set aside as collected and deposited into the Bond and Interest Account. Upon receipt of the Pledged Revenues, the Treasurer shall deposit into the Bond and Interest Account an amount equal to one-sixth (1/6) of the amount of interest due on the Bonds on the next interest payment date and an amount equal to one-twelfth (1/12) of the amount of principal due on the Bonds on the next principal payment date. The balance of the Pledged Revenues received each month shall be deposited into the Surplus Account.

(b) Escrow Fund. There is hereby established a special fund of the District known as the "Escrow Fund" to be held by the Treasurer. There shall be deposited in the Escrow Fund the proceeds of the Bonds in an amount sufficient to effect the Refunding. The Escrow Fund shall be maintained separate and apart from all other accounts of the District. Moneys in the Escrow Account shall be used to complete the Refunding.

Section 11. Use of Bond Proceeds. Any premium received on the delivery of the Bonds is hereby appropriated for the purpose of paying interest due on the Bonds and is hereby ordered deposited into the Bond Fund. Proceeds relating to the costs of issuance shall be deposited with the Village to pay for such costs. Proceeds of the Bonds in excess of the amount needed to pay costs of issuance are hereby appropriated for paying the costs of the Refunding and are hereby ordered deposited into the Escrow Fund.

Interest received from deposits in the Escrow Fund shall, at the discretion of the Board, either be transferred for the payment of the principal of and interest on the Bonds on the interest payment date next after such interest is received or retained in the Escrow Fund. In the event that any moneys remain in the Escrow Fund upon completion of the Refunding, the District shall

deposit the remaining moneys into the Bond Fund. Such moneys which are on deposit in the Bond Fund after 30 days of the date of deposit shall be invested at a yield not exceeding the yield on the Bonds in the event that the investment of such moneys shall cause the Bond Fund not to be a bona fide debt service fund pursuant to Treas. Reg. Section 1.148(1)(b).

Section 12. Defeasance of the Bonds. If, when the Bonds or a portion thereof shall have become due and payable in accordance with their terms, and the whole amount of the principal and the interest and the premium, if any, so due and payable upon all of the Bonds or a portion thereof then outstanding shall be paid; or (i) sufficient moneys or (ii) direct obligations of the United States of America (including obligations issued or held in book entry form on the books of the Department of the Treasury), the principal of and the interest on which when due will provide sufficient moneys for such purpose, shall be held in trust for such purpose, and provision shall also be made for paying all fees and expenses for the redemption, then and in that case the Bonds or any designated portion thereof issued hereunder shall no longer be deemed outstanding or entitled to any pledge of the Pledged Revenues and/or the Pledged Taxes made herein.

Section 13. Investment of Moneys. Moneys in the Bond Fund and the Escrow Fund may be invested by the Treasurer in lawful investments for the District. All income earned or losses sustained on such investments shall be credited to the Fund or Account from which the investments were made.

Section 14. Additional Bonds. The District may without limit issue additional bonds (“Additional Bonds”) on a parity with or junior to the Bonds as to the pledge of the Pledged Revenues. If such Additional Bonds are to be parity bonds, the Pledged Revenues shall be sufficient to provide for or pay all of the following: (i) debt service on all outstanding Bonds

computed immediately after the issuance of any proposed Additional Bonds, and (ii) an additional amount not less than 0.25 times debt service on the outstanding Bonds and Additional Bonds after the issuance of the proposed Additional Bonds. Such sufficiency shall be calculated for each year to the final maturity of the Bonds and the Additional Bonds. The determination of the sufficiency of the Pledged Revenues shall be supported by reference to the most recent audit of the District, which audit shall be for a Fiscal Year ending not earlier than eighteen (18) months previous to the time of issuance of the proposed Additional Bonds. If such audit shows the Pledged Revenues to be insufficient, then the determination of sufficiency may be supported by the report of an independent accountant or feasibility analyst demonstrating the sufficiency of the Pledged Revenues and explaining by what means they will be greater than shown in the audit.

Section 15. Amendments with Consent of Bondholders. Subject to the terms and provisions contained in this section, and not otherwise, the owners of not less than one hundred percent (100%) in aggregate principal amount of the Bonds issued pursuant to this ordinance and then outstanding shall have the right from time to time, anything contained in this ordinance to the contrary notwithstanding, to consent to and approve the adoption by the District of such ordinance or ordinances supplemental hereto or amendatory hereof, as shall be deemed necessary or desirable by the District for the purpose of modifying, altering, amending, adding to or rescinding in any particular manner any of the terms or provisions contained in this ordinance, or in any supplemental ordinance; provided, however, that nothing herein contained shall permit or be construed as permitting.

(a) An extension of the maturity of the principal of or interest on any Bond issued pursuant to this ordinance; or

- (b) A reduction in the principal amount of any Bond or the rate of interest thereon; or
- (c) A preference or priority of any Bond or Bonds issued pursuant to this ordinance over any other Bond or Bonds issued pursuant to the provisions of this ordinance; or
- (d) A reduction in the aggregate principal amount of the Bonds required for consent to such supplemental ordinance; or

If the owners of not less than one hundred percent (100%) in aggregate principal amount of the Bonds outstanding at the time of adoption of such supplemental ordinance shall have consented to and approved the adoption thereof by written instrument to be maintained on file in the office of the Board Secretary of the District, no owner of any Bond issued pursuant to this ordinance shall have any right to object to the adoption of such supplemental ordinance or to object to any of the terms and provisions contained therein or the operation thereof, or in any manner to question the propriety of the adoption thereof, or to enjoin or restrain the District from adopting the same, or from taking any action pursuant to the provisions thereof. Upon the adoption of any supplemental ordinance pursuant to the provisions of this section, this ordinance shall be, and shall be deemed, modified and amended in accordance therewith, and the respective rights, duties and obligations under this ordinance of the District and all owners of Bonds then outstanding, shall thereafter be determined, exercised and enforced in accordance with this ordinance, subject in all respects to such modifications and amendments. Notwithstanding anything contained in the foregoing provisions of this ordinance, the rights and obligations of the District and of the owners of the Bonds authorized by this ordinance, and the terms and provisions of the Bonds and this ordinance, or any supplemental or amendatory ordinance, may be modified or altered in any respect with the consent of the District and the consent of the owners of all the Bonds then outstanding.

Section 16. Tax Covenants. In order to preserve the exclusion of interest on the Bonds from gross income for federal tax purposes under Section 103 of the Internal Revenue Code of 1986 as existing on the date of issuance of the Bonds and the Regulations in effect and applicable to the Bonds on the date of issuance of the Bonds (collectively, the “Code”), and as an inducement to purchasers of the Bonds, the District represents, covenants and agrees that:

(a) No person or entity other than the District or another state or local governmental unit will use more than 10% of the proceeds of the refunded bonds or property financed by the refunded bond proceeds other than as a member of the general public. No person or entity other than the District or another state or local governmental unit will own property financed by refunded bond proceeds or will have any actual or beneficial use of such property pursuant to a lease, a management or incentive payment contract, arrangements such as take-or-pay or output contracts or any other type of arrangements that conveys other special legal entitlements and differentiates that person’s or entity’s use of such property from use by the general public, unless such uses in the aggregate relate to no more than 10% of the proceeds of the refunded bonds. If the District enters into a management contract for park property, the terms of the contract will comply with IRS Revenue Procedure 97-13, as it may be amended, supplemented or superseded from time to time, so that the contract will not give rise to private business use under the Code, unless such use in aggregate relates to no more than 10% of the proceeds of the Bonds.

(b) No more than 5% of the Bond proceeds will be loaned to any entity or person other than a state or local governmental unit. No more than 5% of the Bond proceeds will be transferred, directly or indirectly, or deemed transferred to a nongovernmental person in any manner that would in substance constitute a loan of the Bond proceeds.

(c) The District reasonably expects, as of the date hereof, that the Bonds will not meet either the private business use test described in paragraph (a) above or the private loan test described in paragraph (b) above during the entire term of the Bonds.

(d) No more than 5% of the proceeds of the Bonds will be attributable to private business use as described in (a) or attributable to unrelated or disproportionate private business use. For this purpose, the private business use test is applied by taking into account only use that is not related to any governmental use of proceeds of the issue (Unrelated Use) and use that is related but disproportionate to any governmental use of those proceeds (Disproportionate Use).

(e) Neither the District nor the Board will take any action or fail to take any action with respect to the Bonds that would result in the loss of the exclusion from gross income for federal tax purposes on the Bonds pursuant to Section 103 of the Code as applicable, nor will the District or the Board act in any other manner which would adversely affect such exclusion.

(f) It shall not be an event of default under this ordinance if the interest on any Bond is not excludable from gross income for federal tax purposes or otherwise pursuant to any provision of the Code which is not currently in effect and in existence on the date of issuance of the Bonds.

(g) These covenants are based solely on current law in effect and in existence of the date of delivery of the Bonds.

The Board hereby authorizes the officials of the District responsible for issuing the Bonds, the same being the President, the Secretary and the Treasurer of the Board, to make such further covenants and certifications as may be necessary to assure that the use thereof will not cause the Bonds to be arbitrage bonds and to assure that the interest on the Bonds will not lose the exclusion from gross income for federal income tax purposes. In connection therewith, the

District further agrees: (a) through its officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to consult with counsel approving the Bonds; (c) to pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Bonds as required pursuant to Section 148 of the Code and the regulations promulgated thereunder; (d) to file such forms, statements, and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by their officers, to employ and pay fiscal agents, financial advisors, attorneys, and other persons to assist the Village in such compliance.

Section 17. Noncompliance with Tax Covenants. Notwithstanding any other provisions of this ordinance, the covenants and authorizations contained in this ordinance (the “Tax Sections”) which are designed to preserve the exclusion of interest on the Bonds from gross income under federal law (the “Tax Exemption”), need not be complied with if the District receives an opinion of nationally recognized bond counsel that any Tax Section is unnecessary to preserve the Tax Exemption.

Section 18. Registered Form. The District recognizes that Section 149(a) of the Code requires the Bonds to be issued and to remain in fully registered form in order that interest thereon is exempt from federal income taxation under laws in force at the time the Bonds are delivered. In this connection, the District agrees that it will not take any action to permit the Bonds to be issued in, or converted into, bearer or coupon form.

Section 19. Professional Services. The District shall retain Austin Meade Financial Ltd. to serve as financial advisor and Shanahan & Shanahan LLP to serve as bond counsel in connection with the issuance of the Bonds.

Section 20. Severability. If any section, paragraph or provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this ordinance.

Section 21. Publication. The Board Secretary is hereby authorized and directed to publish this ordinance in pamphlet form and to file copies thereof for public inspection in his/her office.

Section 22. Conflicting Ordinances. All ordinances, resolutions and parts of ordinances and resolutions, in conflict herewith are hereby repealed.

Section 23. Headings. The headings or titles of the several sections shall be solely for convenience of reference and shall not affect the meaning, construction or effect of this ordinance.

Section 24. Effective Date. This ordinance shall be in full force and effect from and after its adoption and approval.

ADOPTED this 26th day of August, 2014, pursuant to a roll call vote as follows:

AYES:

NAYS:

ABSENT:

APPROVED by me this 26th day of August, 2014.

President, Board of Park Commissioners
Hoffman Estates Park District

ATTEST:

Secretary, Board of Park Commissioners
Hoffman Estates Park District

Commissioner _____ moved and Commissioner _____
seconded the motion that said ordinance as presented and read by the Secretary be adopted.

After a full discussion thereof, the President directed that the roll be called for a vote
upon the motion to adopt said ordinance as read.

Upon the roll being called, the following Commissioners voted AYE: _____

and the following Commissioners voted NAY: _____

Whereupon the President declared the motion carried and said ordinance adopted,
approved and signed the same in open meeting and directed the Secretary to record the same in
full in the records of the Board of the Hoffman Estates Park District, Cook County, Illinois,
which was done.

Other business not pertinent to the adoption of said ordinance was duly transacted at said
meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Secretary, Board of Park Commissioners
Hoffman Estates Park District

**HOFFMAN ESTATES PARK DISTRICT
REGULAR BOARD MEETING 984**

EXECUTIVE DIRECTOR'S REPORT

PARKS DIVISION

1. Renovated area around Colony Nature Area sign, cultivating, over-seeding and covering with erosion blankets.
2. Completed pesticide spraying of Bo's Run and Freedom Run, mainly for clover and dandelion control.
3. Stump grinding was completed along Golf Road at the golf course in preparation for the new sign.
4. Cultivated area along Golf Road and Moon Lake in preparation for golf course sign installation.
5. Repaired broken irrigation line at Eisenhower. Also experienced difficulties with the LED controller on the pump. It was replaced and recalculated for efficient flow control.
6. Prepped and sodded concession area at Sycamore Football after HEAA completed renovation.
7. Determined back property lines around Colony Nature Area and designated encroachments by residents, mostly on the Palatine side.
8. Mowing continues at a heavy pace due to the fall-like weather (cool nights and days) and ample precipitation. Forecasts foresee a cooler than normal August with higher than normal precipitation so heavy mowing volumes can be expected and fertilization rates will be adjusted accordingly.
9. Ash tree removals continue with a total of 77 trees removed to date: South Twin 6, Highland 2, Triphahn 6, North Twin 8, Seascape 8, Highpoint 31, South Ridge 12 and North Ridge 4. The Ash inventory update is complete with the exception of the natural areas at Black Bear and Walnut Pond. Work orders have been created for removals and stump grinding.
10. A combination of cutting and spraying for invasive weed control continues with the focus on Sweet Clover and Queen Anne's Lace: South Ridge, North Ridge, Westbury, North & South Twin, Chestnut, Highpoint, Seascape and Cannon are completed.
11. Brush clearing is underway at the Summit property to allow access for the demolition contractor to remove old structures on the property.
12. Re-mulching of Bo's Run dog park at Willow is being done and will be completed on 7/29. The mulch being used is from our tree removal projects.
13. Both Dectron units at PSS&WC had new pulleys, bearings and belts installed as well as new air filters and motors greased.
14. 10 AC rooftop units across the Park District had filters changed and coils repaired and straightened out.
15. Parking lot lights at Vogelei and WRC have been upgraded and retro fitted to LED fixtures.

16. All new controls and solenoids installed at the splash pad at Tropicana Park.
17. Repaired the landscape light fixtures at Bridges of Poplar Creek.
18. Replaced 15 electrical ballasts across the Park District.
19. Repaired multiple roof leaks across the Park District as well as a full roof evaluation of every building in the Park District to identify and make repairs as needed.
20. Ran power for concert at Seascape for a full band.
21. Re-sealed bottom doorjamb for Senior Center main entrance at TC.
22. Fixed multiple dampers and actuators across 2 buildings to ensure proper cooling in said buildings.
23. Installed carpeting at the Triphahn Center.
24. Re-mulched playground areas at Highpoint, Community, South Ridge, Pine, PSSWC, and Triphahn Center.
25. Repaired a chain ladder at Birch playground.
26. Installed a swing set at Eisenhower, including concrete curbing.
27. Installed an ADA concrete pad at Evergreen Park.
28. Installed a metal roof at the Community Park shelter.
29. Completed painting the front half of the maintenance shop.

PLANNING & DEVELOPMENT

Marquee Signs:

Staff, along with Walton Signage, have completed the final designs for the four marquee signs to be located at various park locations. These designs were submitted along with applications to the Village for local permitting on July 21st. The goal is to receive permits the first week of August with installation of the foundations to occur the later part of August. In preparation for the installation, staff along with the district's electrical contractor installed the new electrical services at TC and WRC. These services were installed at this time based upon an 8 – 12 week energizing schedule committed by Commonwealth Edison. Barring any storms, this would provide these locations electricity some time in mid to late September. Staff has also begun to do some of the landscape work in the ditch just south of BPC Marquee sign location. This work is being done during the dry season and at a time when construction activities would not possibly damage the new sign. Once the sign is installed at this location, staff will complete the area immediately around the new sign.

31 Summit:

Staff along with the demolition contractor has filed state and county permits and received notification to proceed with the demolition of the home and out buildings. In preparation for the demolition project, the maintenance staff has cleared the driveway and immediate areas around the structures to be demolished and removed. Weather permitting, demolition will begin on August 4th and should take 7-10 days to complete.

Playgrounds:

Work on the 4 playgrounds including the punch lists was completed on August 1st. The contractor, Fuerte Construction, performed well in meeting staff's expectations and did an admirable job dealing with the spring and early summer's wet conditions. The overall project went as planned as it relates to the amount of work originally anticipated and budgeted for. In some cases, additional work was commissioned at an extra cost to deal with ADA issues away from the playgrounds themselves, but in the general park area. Overall, the extra costs amounted to \$22,178.32 which was 8.3% of the original board approved contractor costs. The board originally approved 7.5% or \$20,021. Staff later requested an additional \$10,000 if needed and that was granted by the board. Below is an accounting of the additional costs spent on the projects at each of the locations.

Facilities and Recreation Department

August Event Schedule Summary:

- Party in the Park: Saturday, August 2nd from 4:00 – 10:00 pm at High Point Park – Park Pioneer recognition event at 8:15pm, live band Exit 147 begins at 8:30 pm.
- Volunteer Appreciation Night at Seascap (by invitation only): Monday, August 4th
- Live Music Night: Wednesday, August 6th at Bridges of Poplar Creek Country Club in the Outdoor Event Area with the band Lincoln Don't Lie.
- Summer Sounds on the Green: Thursday, August 7th at 7 pm with "The Flat Cats".
- Grandparents Day: Sunday, August 10th at Seascap Family Aquatic Center – Grandparents will receive free admission with a paying grandchild.
- Summer Sounds on the Green: Thursday August 14th – "High Infidelity" – at 7 pm.
- Seascap \$5 Admission Day: Friday, August 15th - In honor of the Park District's 50 years of service, Seascap will be offering a \$5 admission all day.
- 50+ Open House: Wednesday, August 20th at the Triphahn Center – from 7:00 to 11:00 am. This even includes free continental breakfast for the first 100 attendees; free health screenings and chair massages, a drawing for Rain Barrel; a dozen vendors and prizes from 9:00 to 11:00 am; bring a canned good, benefitting a local food pantry.
- Seascap closing day: Sunday, August 24th.

General Summary:

- The PSSWC Custodial Cleaning Services bid opening will be August 5th. After assessment of vendor bids, a memorandum with vendor recommendation will be presented to the board within August.
- HEPD will be working with the Hoffman Estates High School and John Muir Elementary School to provide the iCompete program for the 2014/2015 school year. Plans to request funding from the Friends of Heparks will take place in August.

- Vogelei Park has three new garden beds that will be programmed and maintained by the Hoffman Estates Garden Club and Teen Center participants.
- The ICE Academy summer skating camps concluded on August 1st. 275 skaters took part in the program. In 2013 there were 142 skaters in the program. Camp was one week longer than in 2013.
- H2O camp concluded August 1st. 173 skaters took part in the program. In 2013 there were 132 skaters in the program.
- This is the 2nd year that an early and late stay option was offered. 196 skaters and players took part in the program. There were 122 participants in the program in 2013.
- The Wolf Pack summer hockey camp concluded on August 1st. This is the 2nd year where a weekly hockey camp was offered throughout the summer. It was an 8 week camp this year with 155 players participating. There were 129 hockey players skating in the program in 2013.
- Adventure Day was successfully run out at Seascapes on July 11th. Cabela's provided kayak demonstrations as well as set up tents to promote outdoor recreation and camping. The HEPD portable climbing wall was present, along with scuba and snorkeling demonstrations presented by Above and Under Water Snorkeling/Scuba. Positive comments were received from patrons who enjoyed the day of activities and events.

Recreation Department

General Program Summary:

- Planning for STAR, KSTAR and Preschool is underway. Hiring, training and registration is all currently taking place.

Dance Programs Summary:

- The Hoffman Stars Dance Company was invited to perform at a Schaumburg Boomers game on Saturday, July 12th. A fun time was had by dancers and parents at the game.
- Fall registration is open and ongoing. Classes will start the week of September 8th.

Youth In-house Soccer Summary:

- There are currently 300 registrants for fall soccer. Registration is still open.
- The in-house soccer program has joined an inter-village league with the towns of Bartlett, Bloomingdale, Carol Stream, Elgin, Hanover Park, and Streamwood for the 5th through 8th grade divisions.
- The season begins Saturday, August 23rd.

Hoffman United Travel Soccer Summary:

- The next meeting is scheduled for Wednesday, August 27th.

Youth Baseball / Softball

- All leagues came to an end in early July. Mustang, Bronco, and Pony finished their post season tournaments the week of July 7th, while Pinto and Shetland finished their games the week of August 31st.
- Hoffman Estates Park District had put together two tournament teams in July. Tournament teams are a group of in-house all-stars who go out and compete against travel and other in-house tournament teams in July. One team was at the Mustang level, and one team was at the Bronco level. Each team competed in one tournament and posted two wins each. This is a very successful record when playing travel teams.
- Registration for fall baseball ended the week of July 28th. Hoffman Estates Park District will have a team at the Mustang, Bronco, and Pony levels compete in the SAA fall league.
- The 4-5 year old tee ball season kicked off on July 19th. There are a total of 108 players (111 players in 2013) that created 10 teams. Each team will compete in a 5 game season. Games are on Saturdays only with one week day practice.
- A post season coaches meeting was held on July 28th. This meeting was to receive more insight into the leagues and let the coaches voice their opinions on rules, fields, drafts, etc.

Preschool/Early Childhood Summary

Program	<u>07/2013</u>	<u>07/2014</u>	<u>Var. +/-</u>
Threeschool	15 TC, 9 WRC	15 TC, 7 WRC - 2	
2's Playschool	25 TC, 12 WRC	16 TC, 10 WRC	- 11
Preschool	120 TC, 47 WRC	111 TC, 52 WRC	- 4
Early Learning Center	24	17	- 7
2's Camp—sess 3&4	21	22	+ 1
Preschool Camp—s 3&4	66 TC, 34 WRC	72 TC, 36 WRC	+ 8
KinderCamp-week4-8	100TC, 13 WRC	49 TC, 14 WRC	- 50
Academic KinderCamp 3&4	0	24	+24
Healthy Kids Camp 3&4	21	36	+15

Safety Town – Sess 3&4	11	23	+12
Early Childhood-Child Only	21	26	+ 5
Early Childhood-P/Tot	11	9	- 2
Contractual Music	18	26	+ 8
<u>Tots Nature Series</u>	<u>13</u>	<u>14</u>	+ <u>1</u>
TOTAL	581	579	- 2

Early Learning Center

- There are 17 children enrolled this month compared to 24 last year. A few families left the program over the summer for a variety of reasons including: parents are teachers, a child having a heart transplant, a child staying home with an older sibling. There are already 16 enrolled for fall as compared to 22 last year. The Open House will be held on August 2nd. The ELC program is looking into offering Spanish as an additional enrichment for fall or possible winter start.

Early Childhood Classes

- The summer session began mid-June.

Summer Camps

- Summer camp ended July 31st. Preschool and Healthy Kids camp were full every session this summer. Kinder camp enrollment was down this summer, but a new academic camp called “Ready for Kindergarten” camp was added.

Summer Camp Program Summary

<u>Program/Month/Year/Variance +/-</u>	<u>07/2013</u>	<u>07/2014</u>	<u>Var. +/-</u>
(July Camp 5 weeks)			
Sports Camp	240	302	+ 64
Explorers Camp	209	242	+ 33
Discovery Camp	100	113	+ 13

Creative Arts Camp	103	64	- 39
Teen	169	142	- 27
3 Day Explorers (4 week only)	157	154	- 3
Early Arrival	346	393	+47
Late Stay	433	456	+23
Nature/Science Camp (3 weeks)	77	58	-19
Bus Service	<u>57</u>	<u>44</u>	- <u>13</u>
Total Campers	1,891	1,968	+ 77

50+ Club Summary:

Membership

New	16
Renewed	14
Volunteers	5 (5 hours total)

Classes

- Basic Exercise, Monday / Wednesday 14/13 participants (min – 10).
- Gentle Yoga Monday/Wednesday evenings; Saturday) is running with 10/16 and 10 participants (min - 10).
- Tai Chi (evening) is running with 5 participants (min – 4).
- Spanish L1 (evening) 9 participants (min – 4).

Trips

- Chi Botanic Gardens 27(min –15)
- North Shore Tour 26 (min-15)
- Donny & Marie 25 (min-10)
- Motown 23 (min-19)
- Premier trip to Sedona, AZ, in September: preparation is being finalized and a meeting is scheduled for September.

- Spoke with Visiting Angels (non-med home health care) “Rest & Renew” monthly luncheon.
- Preparing for the annual Open House. Received \$500 donation form. There are two Open House sponsors this year, Comfort Keepers, and Alexian Brothers palliative Care.

Evening/Special Programs

- Pub Quiz Night (3rd Thursdays / 6:00 pm) –16 participants – held at Los Fernandez Restaurant due to start of Golf season at Bridges of Poplar Creek Country Club, dinner and games. New, prizes are now sponsored by 3 Local businesses, First Home Care, Lake Barrington Woods Retirement Community, and Morizzo’s Funeral Home.
- Monthly Movie – lunch (The Ice Box) and movie at 50+ Center.
- Friday programs (on-site unless indicated).
 - 0711 Free Lunch and Learn, courtesy of Autumn Leaves Memory Care Center.
 - 07/18 Brown Bag Lunch / no program / Outing to see “The Singing Cowboy, Rick Pickren” at Heritage Woods a (retirement community in South Elgin), with ice cream afterwards.
 - 07/25 Monthly member birthday celebration at Culver’s of Schaumburg.

Special Event Summary:

- Friday Fun in the Park: On July 11th, the Park District hosted “Magic by Randy” to a sunny day and a crowd of over 200. On July 25th, the Round Lake Area Theater players brought out their Princess Cabaret. There were 6 princesses and 1 prince dressed and they sang the songs from popular Disney movies to a crowd of 125. It was a cool morning and there was a threat of rain.
- Village Concerts on the Green: July scheduled concerts included:
 - July 10th – Beatolution – with a huge crowd of over 900.
 - July 17th – Billy Croft & Five Alarm – with a large crowd of 750.
 - July 24th – Creole Stomp – with a crowd of 700 or more (final numbers not in yet).
 - July 31st – Classical Blast.
- The Village and Park District have been fortunate this summer for the concert series with cool nights and breezes to keep the bugs away. This has helped to bring out more people to each event.
- Party in the Park took place on August 2nd. Staff worked on gathering supplies and staff for this great event.

Ice Arena

Hockey

- Wolf Pack fall registration will open to returning players on August 4th.
- Defensive clinics started on July 7th. There are 72 players taking part in the program.
- Wolf Pack open skates began in the beginning of July. They are offered on a weekly basis at all levels and will run until mid-August. Currently there are 483 participants.

Ice Rink Information

<u>Program</u>	<u>07/2013</u>	<u>07/2014</u>	<u>Var. +/-</u>
• Public Skate	350	269	- 81
• Freestyle	407	263	- 144
• Drop In/Homeschool	340	219	- 121

- The increase in the camp numbers for skating / hockey as well as the open skate sessions for Wolf Pack has had an impact on all of the above numbers. With more ice time allowed in camps and specific hockey related programs, our skaters don't need to come out for public skate, freestyle, or drop-in as they have had to in the past. Staff feels that even though numbers are impacted above, participant's fees and overall experience are far better by being in the programs than coming to the Triphahn Center to just skate on their own.

July Parties/Outings and Information:

- There were 4 ice parties held in July.
- The DuPage Open will be held at the Triphahn Center and Ice arena this August 7th through 10th.

Facilities

- The district wide membership numbers are listed below by facility comparing July of 2013 to July of 2014.

<u>Facility/Month/Year/Variance +/-</u>	<u>07/2013</u>	<u>07/2014</u>	<u>Var. +/-</u>
PSS&WC	3,499	3,422	- 77
TC	923	918	- 5
WRC	288	284	- 4
Off Leash Area(s)	<u>781</u>	<u>787</u>	+ <u>6</u>
Total district memberships			
as of the end of July 2014	5,491	5,411	- 80

Prairie Stone™ Sports & Wellness Center (PSS&WC)

Member Services:

- The enrollment promotion for the month of July reflected a 50% enrollment fee discount designed to attract new members at a time that is traditionally slow in recruitment. New members who enrolled in July also received July dues free. The ongoing Friends in Fitness member referral program continued to be a primary force in generating new memberships; the club cash incentive corresponding with this referral program rewards current members with a \$25.00 club cash reward for referrals who enrolled as members.
- The general GET FIT ... BE HAPPY banner on the north side exterior was removed and replaced with an alternative ENROLLMENT SPECIALS banner. Additionally, a second NEW banner was added to the east side of the building that is designed with the PSS&WC logo and website/phone number. This second banner provides visibility/identity of the building for westbound traffic on Route 72 and compliments the new signage panels installed in the spring. Likewise, both internal and e-based targeted marketing were utilized to inspire member referrals as well as to reach all HEPD clients throughout the community. The HEPD bi-monthly eblasts included the enrollment promotion details, and targeted emails through Retention Management continued to be sent throughout the month to promote the club cash incentive for member referrals with additional incentives promoted on Facebook and the HEPD and PSS&WC websites.
- The Member Services team continued to operate at 2/3rds capacity for the sixth consecutive month during the month of June following the resignation of a Member Services Associate back in February. Efforts continue to be taken to offset this deficiency by recruiting assistance by PT team members during critical busy shifts. The team performed exceptionally well in handling all inquiries, tours, and enrollments with no disruption. PT1 Member Services Associate position in lieu of a FT associate. This position will be posted internally and within the IPRA network beginning in August.
- The number of credit card denials following July billing continued to be slightly lower than had been the case during the first quarter and the early part of the second quarter when numbers of “kick-outs” were near record level. The drastic increase in these “kick-outs” can be attributed as a direct effect of the fraud issue that befell Target and other retail shoppers over the holidays. Efforts that were implemented within the Member Services and Billing offices to contact members proactively to obtain updated information for billing continued aggressively during the month of July. These efforts include phone calls, emails, form letters, and person-to-person contact upon check in at the Service Desk.
- The Member Services team has entered into discussions with the Fitness team regarding the creation of a member loyalty program at PSS&WC that would reward members who have been enrolled for 5 or more consecutive years with special incentives, perks, and discounts. Discussions regarding this program will be ongoing through the second and third quarters.
- The Member Services team along with members of the Fitness team participated in a town hall meeting at Tate & Lyle that was designed to promote membership opportunities and fitness options for T&L employees. The event was a huge success and has resulted in 4 new

memberships along with interest expressed from the T&L corporate team regarding a potential 6-week fitness program for employees.

Operations Department:

- Annual flowers have been planted on the sundeck patio and a new deck box was purchased and assembled to store seat cushions from the cabana. A new cabana has been ordered that will replace the current one, which has sustained wind/weather damage.
- The Dectron unit that controls air flow/ventilation in the lap pool area was restored utilizing a refurbished unit. The Dectron unit in the activity pool area, however, is still pending repair, which has resulted in a warmer and more humid environment for swimmers. The team at PSS&WC has worked diligently to field questions and concerns expressed by members while the repair is pending
- The cabana on the sundeck patio was replaced with a new model during the month of July.
- Efforts are ongoing to obtain price quotes from District-approved carpet vendors for the replacement of the worn carpeting in the Kids Korner. The existing carpeting shows signs of severe wear and is stained in various areas, which results in an unsightly image for new and existing members. Simultaneous to the carpeting replacement, the Kids Korner team is also requesting a remodel of the entry/reception area to accommodate higher traffic patterns as usage increases in that area. It is anticipated that the remodel portion of these renovations could be handled in-house by the Parks team.

Programming, Aquatics, and Fitness Departments:

- The Prairie Dog Multi-Sport Club currently has 41 active members.
- Raise the Barre continues to be a highly attended group fitness class. Participation has increased to between 13-20 attendees. Yoga and Zumba remain strong at 28 and 45 respectively.
- The Zumbathon event which ran on Saturday, July 19th was a success. 43 participants attended this event. 28 individuals completed the full 2.5 hours and were eligible for the raffle drawing. There were a total of 6 prizes awarded. 2 members received one month complimentary membership dues, and 4 members received \$25 Club Cash.
- The Tour de France Spin class challenge took place from July 5th through July 27th. 107 members competed during the event and 6 prizes were awarded at the conclusion of this challenge. 2 members received one month complimentary membership dues, and 4 members received \$25 Club Cash.
- The Group Fitness Coordinator, Glenna Gineris, presented a workout for the Cabela's staff on Friday, July 18th.
- Three sessions were presented to the Tate & Lyle staff including fitness demonstrations, and mini lectures on the benefits of exercise.
- On July 25th the PSS&WC Personal Training team had a team education meeting led by PSS&WC's personal trainer Ross Middlekauff. The workshop covered a fitness assessment

tool called the Functional Movement Screen. This assessment is widely used by the Fitness Industry.

- July is the second month that our team honored one personal trainer with the Trainer of the Month award. The winner of the award for July was Ross Middlekauff. Ross was given this award due to his excellent progress as a trainer at PSS&WC as well as the team leadership he showed throughout the month.

Triphahn Center (TC)

General Operations:

- The monthly Dance World rental was held on July 12th.
- There were 19 guest fees collected as compared to 18 for July 2013.
- There were 31 fitness memberships sold in July as compared to 25 sold for July 2013.
- The new fitness classes began the first week of July 21st. Currently there are 15 participants in two classes (Women of Steel, 8 participants, and Fitness Boot Camp, 7 participants).

Willow Recreation Center (WRC)

General Operations:

- Open volleyball had 103 participants in July as compared to 120 in July 2013.
- Open gym had 287 participants in July as compared to 246 in July 2013.
- There were 144 courts sold in July. There were 98 courts sold in July 2013.
- The second session of summer fitness classes began the week of July 21st. There are 8 classes running with 41 participants and an additional 68 drop-in participants as compared to 9 classes with 48 participants and 69 drop-in participants in July 2013.

Bo's Run Off Leash Area

General Operations:

- There were 42 guests to Bo's Run in July as compared to 16 in July 2013.
- There are currently 344 members (344 Bo's run only members plus 89 combo members). There were 316 (95 combo) members to Bo's Run at this time in 2013.

Freedom Run Off Leash Area

General Operations:

- There are currently 354 members to Freedom Run (354 Freedom Run only members plus 89 combo members). There were 370 Freedom Run plus 95 combo members at this time in 2013.
- There are currently 89 combination members to both dog parks.
- Breakdown for Freedom Run / Combo passes Elgin – 181 HE – 95, Streamwood – 73. Additional towns are Schaumburg, Huntley, Hanover Park and South Barrington, Elk Grove, Palatine, Wheeling and others.

Vogelei House / Barn

General Operations:

- The second session of summer fitness programming began the week of July 21st. There is one class running with 6 participants. There was 1 class running with 8 participants in July 2013.

Seascape Family Aquatic Center

General Operations:

- The HEPD Friends of HE Parks held the Splish Splash Family Bash at Seascape on July 18th. Participants enjoyed live music and a BBQ banquet which was provided by the HEPD contractual service providers from SeaFare, offered on the grounds of Seascape. Over 150 individuals participated for the successful event.
- Two additional events at Seascape were also held, Military Appreciation Day, and Pass holder Appreciation Day, within the month of July.
- The group aquatics participation numbers have been tallied at 546 for the summer season at Prairie Stone Sports and Wellness Center and 577 for the Seascape outdoor aquatic lessons.

Season Pass Sales & Marketing:

- As of August 1st, the end of the season discount of 50% off of the pass holder fees has been established. The season will run through August 24th.
- There have been 1,410 passes sold as of July 31st as compared to 1,827 as of July 31, 2013.

Communications and Marketing

Program Promotions

- The Communications and Marketing Superintendent worked with program managers to promote Seascape End of Season Passes, Youth soccer, Prairie Stone memberships, Party in the Park, special events, 50+ programs, and Public Skate schedule.
- Ads were placed in the Daily Herald's Summer Camp Guide (Sunday, March 16th), plus 3 ads in the Suburban Parent Camp Pages (April 16th, May 14th, and June 11th). The ad offered campers who register as a result of the ad a free insulated lunch bag. To measure the response, the following items were tracked: 1) The number of hits to a special splash page with more information and links to registration.
2) 27 campers signed up with the Promo Code at online registration.
43 camp registrations are needed to cover the costs and the goal was for 50 new registrations, which would equate to a 3% ROI (return on investment). 57 campers were registered as a result of the ad.

Community Education

- **HEALTHeKids e-Blast & Blog** – The articles are individually promoted through social media and eventually an RSS feed on the park district website.
- **50th Birthday Celebration Planning** – 50th anniversary update – the official birthday party is at Party in the Park.
- **Vogelei Mural** – An art student volunteer has begun work on the mural. The artist is a student at Olivet University who is volunteering to paint the Vogelei farm on a wall of the Vogelei Barn.
- **IPRA's Exceptional Workplace Award Entry** – Staff is entering the Hoffman Estates Park District in this competition, entries are due in November.
- **Mobile Application and Responsive Web Design Conversion** – The website in progress is to be fully converted to a mobile-friendly design, and is on target for completion in the third quarter. The design has been determined. The mobile application has been available since April 25th; as of July 9th there are 343 users who have downloaded the application. The mobile application is being marketed to the community via web, e-blast, posters, and social media and with mobile application promotional cards distributed to program participants.

Mobile Access - results to date are positive, showing more users accessing heparks.org on mobile devices or tablets. We are looking for a greater percentage of page views by mobile and tablet:

	Feb 2013-Feb 2014	June 28 – July 28, 2013	June 28 – July 28, 2014	Change
Desktop	63%	58%	47%	-11%
Mobile	27%	30%	40%	+10%
Tablet	10%	10%	12%	+2%

Public Relations & Advertising

Press Releases submitted to – Daily Herald, Tribune, Business Ledger

- Family Pool Party to Benefit Disadvantaged Kids.
- History of HEPD.

Community Calendar Submissions to: Daily Herald, Trib Local, Kidwinks, Oaklees Guide, Parents’ Magazine, Hoffman Estates and Schaumburg Chambers and Hoffman Estates Visitor’s Bureau.

- July and August events.

MARKETING DASHBOARD (SOCIAL MEDIA & WEB STATISTICS)

July 1, 2014 – July 30, 2014

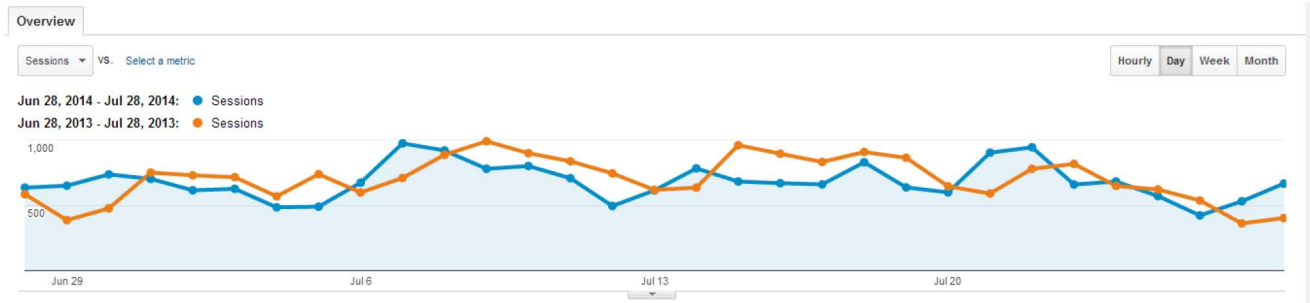
HEPD Facebook page



WEBSITE Heparaks.org Google Analytics

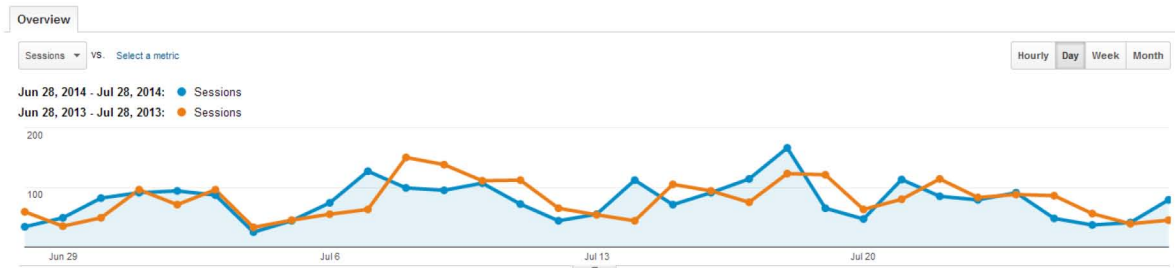
There was a slight increase the weekend of July 20th when the Fall Guide was released and the weeks that the e-Blast was sent out.

Heparaks.org Google Analytics	2013	2014	+/- Variance
Sessions	21,687	21,103	- 2.69%
Users	13,964	14,112	+ 1.06%



Webtrac Online Registration Page Hits

Google Analytics – Hits are higher on Tuesdays; a historical trend, with most hits on the weeks right before the sessions begin. Hits are low the week of July 4th holiday but peak again on July 18th when Fall registration began.



Conversion Rate – Online Program Registrations

RecTrac Report - Percent of registrations made online vs. in person.

Timeframe	Percent Online Registration
2011:	21.00%
2012:	26.30%
2013:	30.69%
January 1 – July 28, 2014:	34.00%

Email Blast Results

Constant Contact	Open Rate	Bounce Rate	Click through rate
Sports and recreation Industry benchmark	19.70%	9.19%	11.89%
All HEPD email	20.90%	5.50%	11.80%
HEPD General E-Blast 06/10 (Qty15k)	19.00%	1.50%	11.00%
HEPD General E-Blast 05/27 (Qty 16k)	24.50%	1.40%	11.70%
HEALTHY KIDS May Newsletter (Qty 391)	22.70%	0.30%	7.10%

**Bridges of Poplar Creek Board Report
General Programs**

- Golden Bears program had 36 students in the class. Each participant received a Mid Iron and Putter. The Tigers Jr. Program was a success in the month of July. We had 31 participants. In this session juniors learned the game with use of motor skills, range practice and on course play.

Golf Rounds

ROUND TOTALS		
2012	2013	2014
5,538	5,531	5,720
YTD ROUND TOTALS		
2012	2013	2014
20,741	17,034	16,687

- We had 12 outings scheduled in the month of July with a 464 players compared to 7 with 359 players in 2013. We had 4 Shotgun Events: CCBFA, Wine & Dine, Mad Dog Wrestling, General Reinsurance Corporation, We had 8 Tee time outings: PGA Outing , Prospect HS Girls JV Meet, Legends Outing, HE Redhawks Golf Outing, Beth Tikvah Congregation Men's Club, DePaul University, Prospect HS Girls Varsity Meet
- League Rounds for the month were 758 rounds. In 2013 we had 866 rounds.

- Introduced new 30 Day Play and Save Program. Players can pay \$100 Pass fee and then play for \$10 between 11am -3pm Monday – Friday and Saturday & Sunday after 4pm. Goal is to increase facility usage during slower times on the tee sheet. We are currently only using about 52% of the tee sheet during these hours. For more detailed information: http://www.bridgesofpoplarcreek.com/Save-Play_9c288e1250.html

Range Information

RANGE BASKET SALES TOTALS		
2012	2013	2014
3,297	2,984	3,411
YTD RANGE BASKET SALES TOTALS		
2012	2013	2014
13,302	11,052	10,961

- Introduced new Dine and Drive Program. Enjoy the ultimate range experience while you practice. Food & Drink specials will be delivered directly to you as you practice. We will set up a table and chairs at your station for your convenience. Initial order will be taken at the range building and then the server will deliver directly to your station and check on you during your practice session. Goal is to increase facility usage and create more of a fun atmosphere at the driving range. For more detailed information: http://www.bridgesofpoplarcreek.com/731b5ccb36_sites/www.bridgesofpoplarcreek.com/files/Practice_Dine_Flyer.pdf

Communications & Marketing

Marketing/Advertising

- We did 4 email blasts for the month advertising; Drive & Dine, 30 Day Play & Save, Live Music Night, Customer Appreciation Open Play SG, ProShop Sales, Wedding & Banquet Specials, Golf Instruction, and Jr. Golf Program.
- Golf Scene TV Show spot with Steve Kashul. Air multiple times in the month on Comcast Sports Channel. Sunday, 7/13 Prime time 6:00 pm; Tuesday, 7/15 11 am;

Saturday 7/19 5:00 pm; Sunday, 7/27 Prime time 6:00 pm; Friday, 8/1 3:30 pm;
Saturday, 8/2 Prime time 6:00 pm.

Food & Beverage

For the month of July we had a total of 37 events. (31 events in 2013) The breakdown is as follows:

Outings switched dates, Le Tip cancelled, Rotary cancelled for 4th of July

8 breakfast meetings servicing 136 people

3 Rotary luncheons servicing 131 people

4 showers servicing 143 people

1 graduation parties servicing 25 people

2 Christenings servicing 118

1 golf outing with lunch and drink tickets on the course for 47 HEAA

4 golf outings with buffets servicing 366 people

4 ceremonies servicing 465 people (one of which was a ceremony only for 150)

7 receptions servicing 789 guests

2 memorials servicing 157 guests

1 engagement celebration which had a ceremony and a dinner afterwards servicing 150 people
(not a wedding package/no bar)

We currently have 35 events booked for the month of August (40 Events in 2013)

8 breakfast meetings servicing 136 people

4 Rotary luncheons servicing 245 people

1 Room rental only for Wolfpack Hockey \$250

4 showers servicing 225 people

1 engagement dinner servicing 115 people

5 ceremonies servicing 600 people

5 receptions servicing 797 people

7 golf outings servicing 800 people, all are having buffet dinners

Wedding Booking Update:

2015=9 receptions 8 of which are hosting their ceremonies here plus one ceremony only

2014= 29 wedding receptions plus 8 ceremony only booked (one cancelled their wedding since last board report), Of the 29 receptions; 23 are doing their ceremony and receptions here.

Past Wedding #'s

2013 = 32 wedding receptions plus 5 ceremony only weddings. Of the 32 receptions; 25 are doing both their ceremony and reception.

2012 = We hosted 36 wedding receptions plus 3 ceremony only weddings. Of the 36 weddings we hosted, 17 did both the ceremony and reception here.

BPC Maintenance Report

July has not felt like any July from the past. The temperature has been below average and we have not seen the 90 degree heat as we usually do. This has allowed the golf course to continue to get back into good condition. The last two and half weeks of July, mother-nature decided to throw us a curve ball though and it became very dry very quickly. The issue with the dry weather is that most of the new grass has not developed a strong root system (roots less than 2 inches) and can't withstand dry conditions. This meant it was time to get out the hoses and as I like to say "baby the turf". We have been hand watering different sections of all of our greens to only provide water to areas in need and keeping the rest of the green firm for good ball roll. This was the first period of dry conditions this year and our irrigation system quickly showed all its flaws. We have been working constantly to adjust irrigation heads, repair broken irrigation heads and lines as well as some extensive work that is going to be taking place in the pump house to make sure our system can operate properly.

Now that our greens are back in quality condition we have started our regular maintenance routine; topdressing every 14 days, using our new Toro roller twice a week to

provide firmness and quality ball roll, setting mowing heights to our lowest height of the year with the groomers down to stand each blade of grass upright.

Other work that was completed in July by the Bridges of Poplar Creek Country Maintenance team is follows:

- Fertilizer applications to greens, tees and fairways
- Complete bunker edging
- Routine Maintenance
- Rosetta stone outcropping installed as part of the new sign landscape at Golf and Moon Lake
- Irrigation upkeep
- IPM applications
- Drainage issues on #15 repaired
- Developing plans for the irrigation pond wall on #10 and #11
- Equipment maintenance

FINANCE & ADMINISTRATION

Finance & Administration

- Finalized a lease option with ATT for an additional land lease and additional antennas on existing flag pole at Willow Rec Center. A public meeting will be held for community input at the A&F Committee meeting.
- Locked into a one-year fixed contract for natural gas starting September 1, and a three year fixed contract starting December 1, for electricity
- Staff assisted with Party in the Park.
- Finalized capital improvement and replacement plan (CIRP) for the District's comprehensive master plan (CMP). The plan details the next five year anticipated capital expenditures and the funding for them. Additionally capital operating expenditures to be included in future budgets for items over \$5,000 have also been identified.
- As part of the long-term District's capital and debt service plan, the refunding of the 2004 debt certificates is planned for September of this year. Staff would like to mention that interest rates have dropped nicely and as we watch the market we are looking for the optimal time to bid this issue. The approval for refunding the debt certificates is being presented at the committee meeting.

Administrative Registration/EFT Billing

- EFT Billings for:
 - a. TC/WRC/PSSWC Fitness Centers
 - b. ELC (weekly)

- c. Sponsorship
- Administrative Registration for:
 - a. Financial Assistance
 - b. Unemployment Package
 - c. Park Permits
 - d. 2014/2015 Soccer Registration
 - e. Summer Camp
 - f. Hockey – Mite level
 - g. Foundation event

Human Resources

- Completed orientation process for FT Building Technician.
- Coordinated with REC department to plan Party In the Park and ensure all Independent Contractor files/contracts/insurance are up-to-date
- Coordinated with PSSWC on Fitness Services Supervisor position.

Technology

- Server Project (Network Infrastructure Upgrades) Completed.
 - Successfully switched over to new Remote Desktop Server, HEPD-RDS01 on 7/16. Various minor issues have been addressed and our old terminal server, HEPD-TERM01 has been decommissioned. Project completion form emailed to Excalibur.
- Continue to discuss and review our current infrastructure along with our phone system with Comcast, AT&T, CBeyond, First Communications, & ATI Technologies/Telecommunications.
 - Each solution would significantly upgrade our current T1 connection at 1.5Mbps.
 - Pricing is monthly and all are 36-month commitments.
 - All come with similar ~99% guaranteed uptime and SLA response time of ~2 hours.
 - Comcast – Proposal to their EVPL (Fiber over Coax) solution would provide up to 10Mbps to facilities using a Coax cable. Hub & Spoke design meaning all traffic would come back to Triphahn.
 - AT&T – Proposal for an MPLS network solution would provide up to 10Mbps to facilities using either new fiber runs or bonded T1s. Any to Any design so sites are not dependent on Triphahn. Most costly solution.
 - First Communications/Current Technologies & ATI Telecommunications – Proposal for an MPLS network. Similar to AT&T’s proposal but at a lower cost. ATI is very familiar with

HEPD's current phone system as well as network connectivity. They have a great relationship with First Comm.

- CBeyond – Proposal for an MPLS network similar to AT&T. Cost is 2nd highest from AT&T.
- In the process of reviewing the District Disaster Recovery plan to develop and include Redundancy to minimize downtime for the District.
- Currently monitoring, patching, & rebooting our servers manually.