

MEMORANDUM NO. 14-130

TO: Administration and Finance Committee
FROM: Dean Bostrom, Executive Director
Craig Talsma, Director of Finance
RE: Tax Levy Ordinance O-14-008
DATE: November 7, 2014

Background:

Attached please find the tentative form of the district's Annual Levy Ordinance O-14-008 to be collected during the fiscal year 2015.

The levy has been presented during the budget workshops and will be announced at the public hearing on December 2, 2014. The levy is anticipated to be reduced by tax limitations and the budget reflects the lesser amounts for these and any anticipated shortfalls in collections next year.

Implications:

The final levy will be approved by the board in December and filed with the County Clerk by December 23rd. This levy was not subject to a Truth and Taxation Hearing.

Recommendation:

The A&F Committee recommend that the Board approve the tentative 2014 annual levy in the amount of \$8,390,000. |

ORDINANCE NO. O-14-008
ANNUAL LEVY ORDINANCE FOR THE YEAR 2014

AN ORDINANCE levying and assessing
the taxes for the Hoffman Estates
Park District, Cook County, Illinois
for the fiscal year beginning January 1, 2015
and ending December 31, 2015

WHEREAS, on the 11th day of November 2014, the Board of Commissioners tentatively approved the annual Budget and Appropriation Ordinance, and passed a Motion to keep said Ordinance on file in the Park District Office for at least thirty (30) days prior to final action thereon; and

WHEREAS, on the 16th day of December 2014, the Board of Commissioners of the Hoffman Estates Park District passed the annual Budget and Appropriation Ordinance of said District for the fiscal year beginning January 1, 2015 and ending December 31, 2015, and upon said date the said Ordinance was duly signed and approved by the President of the Board of Commissioners of said District and signed by the Secretary of said Board:

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE HOFFMAN ESTATES PARK DISTRICT AS FOLLOWS:

Pursuant of authority invested in them by the Park District Code, Article Five, the Commissioners of the Park Board in meeting assembled, do hereby find and declare that there will be required to be raised by general taxation the amounts hereinafter set down, to be levied upon all the taxable property in said Park District, in order to meet and defray all the necessary expenses and liabilities of the Park District as required by statute or voted by people in accordance with law, and the amounts so required are itemized and needed for uses and purposes as follow, to-wit:

Making the aggregate sum of Eight Million, Three Hundred Ninety Thousand dollars (\$8,390,000.00) to be raised by taxation and levy on all the taxable property in said Hoffman Estates Park District, for the year 2014, in order to meet and defray all the necessary expenses and liabilities of the Hoffman Estates Park District as required by statute or voted by the people in accordance with the law.

That the secretary is hereby directed to file a certified copy of this Ordinance with the County Clerk of Cook County, within the time specified.

This Ordinance shall be in full force and effect from and after its passage, and approval is required by law.

AYES:

NAYS:

ABSENT:

Passed and Approved this 16th day of December, 2014

President
Board of Park Commissioners
Hoffman Estates Park District

ATTEST:

Secretary
Hoffman Estates Park District

State of Illinois)
) S.S.
County of Cook)

CERTIFICATE

I, Dean R. Bostrom, DO HEREBY CERTIFY THAT I am the Secretary in and for the Hoffman Estates Park District; that the foregoing is a true and correct copy of an Ordinance duly passed by the President and Board of Park Commissioners being entitled: “Annual Levy Ordinance for the Year 2013 at a regular meeting on the 16th day of December, 2014, the Ordinance being a part of the official records of said Hoffman Estates Park District.

DATED: This 16th day of December, 2014

Secretary
Board of Commissioners
Hoffman Estates Park District

TRUTH IN TAXATION
CERTIFICATE OF COMPLIANCE

I, Mike Bickham hereby certify that I am the presiding officer of the Hoffman Estates Park District, and as such presiding officer I certify that the Levy Ordinance, a copy of which is attached, was adopted pursuant to, and in all respects in compliance with, the provisions of Illinois Property Tax Code – Truth in Taxation Law, 35 ILCS 200/18-60 through 18-8(2002).

This certificate applies to the 2014 levy.

DATED this 16th day of December, 2014.

Signature of Presiding Officer
Board of Park Commissioners
Hoffman Estates Park District